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REGULATION (EEC) No 1556/68 OF THE COMMISSION

of 4 October 1968

amending Regulation (EEC) No 1097/68 on detailed rules for the application of intervention measures on the market in beef and veal

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 805/68[1] of 27 June 1968 on the common organisation of the market in beef and veal, and in particular Article 6 (4) thereof;

Whereas Commission Regulation (EEC) No 1097/68[2] of 27 July 1968 on detailed rules for the application of intervention measures in the market in beef and veal, as amended by Regulation (EEC) No 1261/68,[3] provides that application of the intervention measures provided for in Article 6 (1) of Regulation (EEC) No 805/68 is subject to it being established that the price situation remains as specified in that same paragraph for two consecutive weeks; whereas the suspension of those measures depends on it being established that the price conditions have not been satisfied for two consecutive weeks;

Whereas, in order to prevent a substantial fall in the prices of adult bovine animals in the Community, provision should be made for a derogation from these rules where the trend of the market can be clearly discerned;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Beef and Veal;

HAS ADOPTED THIS REGULATION:

Article 1

The following shall be substituted for Article 3 of Regulation (EEC) No 1097/68:

'1. Application of the intervention measures provided for in Article 6 (1) of Regulation (EEC) No 805/68 may be decided upon as soon as it is established that the conditions laid down in Article 6 (1) (a) and (b) of that Regulation have been satisfied simultaneously for two consecutive weeks.

2. Suspension of the intervention measures provided for in Article 6 (1) of Regulation (EEC) No 805/68 shall be decided upon as soon as it is established that the conditions laid down in Article 6 (1) (a) and (b) of that Regulation have not been satisfied simultaneously for two consecutive weeks.

3. However, where the trend of the market can be clearly discerned there may be a derogation from the preceding paragraphs whereby only one week is taken into account.'

Article 2

This Regulation shall enter into force on 7 October 1968.

This Regulation shall be binding in its entirety an directly applicable in all Member States.

Done at Brussels, 4 October 1968.

For the Commission
The President
Jean REY

[1] OJ No L 148, 28.6.1968, p. 24.
[2] OJ No L 184, 29.7.1968, p. 5.
[3] OJ No L 208, 21.8.1968, p. 7.