No L 3/2 Official Journal of the European Communities 7.1.69

REGULATION (EEC) No 19/69 OF THE COUNCIL

of 20 December 1968

on the advance fixing of the levy on imports of olive oil

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/66/EEC[1] of 22 September 1966 on the establishment of a common organisation of the market in oils and fats, as amended by Regulation (EEC) No 2146/68,[2] and in particular Article 16 (1) thereof;

Having regard to Council Regulation No 162/66/EEC[3] of 27 October 1966 on trade in oils and fats between the Community and Greece, and in particular Article 8 thereof;

Having regard to the proposal from the Commission;

Whereas Article 16 of Regulation No 136/66/EEC provides for the possibility of the import levy on olive oil being fixed in advance; and whereas it is for the Council to adopt the appropriate provisions for applying it;

Whereas given normal trade practice on the world market in olive oil, the period of advance fixing can be limited to that which is necessary to allow traders to effect imports knowing what the cost price of the imported product will be;

Whereas to allow the number of applications for advance fixing to be assessed as a preliminary to the possible introduction of protective measures, provision should be made for an interval between the lodging of the application for advance fixing and its approval;

Whereas to prevent speculation which might result from fluctuations in the levy, provision should be made for the lodging of a deposit guaranteeing that importation is effected within the period specified;

HAS ADOPTED THIS REGULATION:

Article 1

The levy applicable to the products listed in Article 1 (2) (c) of Regulation No 136/66/EEC on the day on which an application for an import licence is lodged adjusted on the basis of the threshold price in force on the day of importation shall, if the applicant so requests when applying for the licence, be applied to imports effected not later than the thirtieth day following the issue of the licence.

Without prejudice to the application of Article 20 of Regulation No 136/66/EEC and Article 6 of Regulation No 162/66/EEC, the application for the advance fixing of the levy shall be approved when three working days have elapsed since the application was lodged.

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[1] OJ No 172, 30.9.1966, p. 3025/66.
[2] OJ No L 314, 31.12.1968, p. 1.
[3] OJ No 197, 29.11.1966, p. 3393/66.

Article 2

The application for the advance fixing of the levy shall be accompanied by a deposit which, except in cases of *force majeure,* shall be forfeited in whole or in part if importation is not effected within the period specified in Article 1.

Article 3

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

It shall apply until the end of the 1968/69 marketing year.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 20 December 1968.

For the Council

The President

V. LATTANZIO