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REGULATION (EEC) No 297/69 OF THE COUNCIL

of 18 February 1969

amending Regulation (EEC) No 750/68 to allow certain syrups to be included in the system of offsetting storage costs for sugar

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 1009/67/EEC[1] of 18 December 1967 on the common organisation of the market in sugar, as amended by Regulation (EEC) No 2100/68,[2] and in particular Article 8 (2) thereof;

Having regard to the proposal from the Commission;

Whereas Council Regulation (EEC) No 2100/68 of 20 December 1968 amending Regulation No 1009/67/EEC on the common organisation of the market in sugar extended the provisions of Article 8 of Regulation No 1009/67/EEC to include certain syrups produced prior to the crystallising stage in the system of offsetting storage costs; whereas it is therefore necessary to make an appropriate amendment to Council Regulation (EEC) No 750/68[3] of 18 June 1968 laying down general rules for offsetting storage costs for sugar; whereas provision should be made for the possibility of no reimbursement being made in respect of syrups over a certain period in order to take the storage period for beet into account; whereas the storage of beet is not covered by the system of offsetting storage costs;

HAS ADOPTED THIS REGULATION:

Article 1

1. The following shall be substituted for Article 1 of Regulation (EEC) No 750/68:

'Reimbursement shall be made within a specified period by the Member State on whose territory the sugar or syrup referred to in the first subparagraph of Article 8 (1) of Regulation No 1009/67/EEC is held in store.'

2. The phrase 'of the sugar or, where appropriate, of the syrup held in store' shall be substituted for the phrase 'of the sugar held in store' in Article 2 (1) of Regulation (EEC) No 750/68.

3. The words 'and syrup' shall be added after the phrase 'quantities of non-denatured white and raw sugar' in the first subparagraph of Article 3 (1) of Regulation (EEC) No 750/68.

4. The words 'of sugar' shall be deleted from Article 4 (2) of Regulation (EEC) No 750/68.

Article 2

The following paragraph 3 shall be added to Article 4 of Regulation (EEC) No 750/68:

[1] OJ No 308, 18.12.1967, p. 1.
[2] OJ No L 309, 24.12.1968, p. 4.
[3] OJ No L 137, 21.6.1968, p. 4.

'3. For payment of the reimbursement, the raw sugar and syrup shall be converted into terms of white sugar on the basis of yield or sugar content. The reimbursement of storage costs for syrup may be limited to a certain period.'

Article 3

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

It shall apply from 1 July 1968.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 18 February 1969.

For the Council

The President

J. P. BUCHLER