REGULATION (EEC) No 2214/70 OF THE COMMISSION

of 30 October 1970

extending the period of validity of Regulation No 785/67/EEC on the buying-in of olive oil by intervention agencies

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/66/EEC[1] of 22 September 1966 on the establishment of a common organisation of the market in oils and fats, as last amended by Regulation (EEC) No 1253/70,[2] and in particular Article 11 (5) thereof;

Whereas, for the 1970/71 marketing year, the Council has decided to keep the common prices, and in particular the intervention price for olive oil, at the level fixed for the preceding year; whereas a change in the conditions governing the buying-in of oil by intervention agencies would alter the receipts of producers offering oil for intervention; whereas it is therefore necessary to maintain for the 1970/71 marketing year the system introduced by Commission Regulation No 785/67/EEC[3] of 30 October 1967 on the buying-in of olive oil by intervention agencies, as last amended by Regulation (EEC) No 252/70[4];

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Oils and Fats;

HAS ADOPTED THIS REGULATION:

Article 1

The following shall be substituted for the second subparagraph of Article 8 of Regulation No 785/67/EEC:

'It shall apply until 31 October 1971.'

Article 2

This Regulation shall enter into force on 1 November 1970.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 30 October 1970.

For the Commission

The President

Franco M. MALFATTI

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[1] OJ No 172, 30.9.1966, p. 3025/66.

[2] OJ No L 143, 1.7.1970, p. 1.

[3] OJ No 264, 31.10.1967, p. 11.

[4] OJ No L 34, 12.2.1970, p. 8.