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REGULATION (EEC) No 2346/70 OF THE COMMISSION

of 20 November 1970

on private storage aid for the A III type of table wine

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 816/70[1] of 28 April 1970 laying down additional provisions for the common organisation of the market in wine, as amended by Regulation (EEC) No 1253/70,[2] and in particular the first subparagraph of Article 5 (7) thereof;

Whereas Article 5 (3) of that Regulation stipulates that private storage aid shall be granted for a type of wine if during the wine growing year the average price for that type of wine remains less than the activating price for two consecutive weeks;

Whereas, as regards the A III type of table wine, the average prices recorded at certain marketing centres have remained below the activating price for that type during the last two consecutive fixings of the average prices;

Whereas the conditions specified in Article 5 (3) of that Regulation are therefore fulfilled; whereas, in accordance with the first subparagraph of paragraph 7 of that Article, the Commission must determine whether aid should be granted;

HAS ADOPTED THIS REGULATION:

Article 1

It is hereby established that private storage aid should be granted for the A III type of table wine.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 20 November 1970.

For the Commission

The President

Franco M. MALFATTI

[1] OJ No L 99, 5.5.1970, p. 1.

[2] OJ No L 143, 1.7.1970, p. 1.