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REGULATION (EEC) No 603/70 OF THE COMMISSION

of 31 March 1970

amending Regulation (EEC) No 685/69 on detailed rules of application for intervention on the market in butter and cream

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 804/68[1] of 27 June 1968 on the common organisation of the market in milk and milk products, as last amended by Regulation (EEC) No 2622/69,[2] and in particular Article 6 (7) thereof;

Whereas Commission Regulation (EEC) No 685/69[3] of 14 April 1969 on detailed rules of application for intervention on the market in butter and cream, as last amended by Regulation (EEC) No 332/70,[4] fixed at 0·525 units of account per day of storage and per metric ton the component of the private storage aid representing costs related to the duration of storage; whereas, since these costs have risen, that amount must be increased to 0·60 units of account;

Whereas, however, the additional amount of aid allowing for deterioration in the quality of the butter after a period of storage longer than six months is too high; whereas, in view also of the increase referred to above, this additional amount should be abolished;

Whereas conditions should be laid down for the signing of the storage contract so that the provisions of Article 10 (2) of Council Regulation (EEC) No 985/68[5] of 15 July 1968 laying down general rules for intervention on the market in butter and cream, as last amended by Regulation (EEC) No 1211/69,[6] can be observed;

Whereas, in view of the general value of the rule laid down in Article 29 of Regulation (EEC) No 685/69 the time limit on its application should be revoked;

Whereas the Management Committee for Milk and Milk Products has not issued an Opinion within the time limit set by its Chairman;

HAS ADOPTED THIS REGULATION:

Article 1

The amount '0·60 units of account' shall be substituted for '0·525 units of account' in Article 6 (2) (b) and in Article 24 (b) of Regulation (EEC) No 685/69.

Article 2

The following paragraph shall be added to Article 23 of Regulation (EEC) No 685/69:

'4. The storage contract shall not be concluded before the butter is stored.'

Article 3

The following shall be substituted for Article 24 (c) of Regulation (EEC) No 685/69:

'(c) 55 units of account for deterioration in quality of butter for which the storage period exceeds four months.'

Article 4

The words 'between 15 April 1969 and 31 March 1970' shall be deleted from Article 29 of Regulation (EEC) No 685/69.

Article 5

This Regulation shall enter into force on 1 April 1970.

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[1] OJ No L 148, 28.6.1968, p. 13.
[2] OJ No L 328, 30.12.1969, p. 8.
[3] OJ No L 90, 15.4.1969, p. 12.
[4] OJ No L 44, 25.2.1970, p. 1.
[5] OJ No L 169, 18.7.1968, p. 1.
[6] OJ No L 155, 28.6.1969, p. 13.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 31 March 1970.

For the Commission

The President

Jean REY