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REGULATION (EEC) No 878/70 OF THE COMMISSION

of 14 May 1970

amending Regulation (EEC) No 685/69 on detailed rules of application for intervention on the market in butter and cream

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 804/68[1] of 27 June 1968 on the common organisation of the market in milk and milk products, as last amended by Regulation (EEC) No 2622/69,[2] and in particular Article 6 (7) thereof;

Whereas in Article 24 (b) of Commission Regulation (EEC) No 685/69[3] of 14 April 1969 on detailed rules of application for intervention on the market in butter and cream, as last amended by Regulation (EEC) No 757/70,[4] the maximum amount of the component of private storage aid representing costs related to the duration of storage was fixed at 94·5 units of account; whereas, given the periods specified in Article 28 of that Regulation for the entry into and removal from storage and the situation on the market, it can be estimated that the rate at which butter from private storage is disposed of may involve transitional storage over a period of six months or more; whereas, therefore, in view of the special situation of butter taken into storage at the beginning of the marketing year which will probably remain in storage for more than six months, the maximum amount of aid should be adjusted to correspond to the period of storage required;

Whereas the Management Committee for Milk and Milk Products has not issued an Opinion within the time limit set by its Chairman;

HAS ADOPTED THIS REGULATION:

Article 1

The following shall be substituted for Article 24 (b) of Regulation (EEC) No 685/69:

'(b) 0·60 units of account per day of storage for costs related to the duration of storage. The number of days shall be reckoned from the day of entry into store until the day of removal. The amount shall not, however, exceed:

— 120 units of account for butter taken into storage before 1 June 1970;

— 108 units of account for butter taken into storage on and after 1 June 1970.'

Article 2

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities*. It shall take effect from 1 April 1970.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 14 May 1970.

For the Commission

The President

Jean REY

[1] OJ No L 148, 28.6.1968, p. 13.
[2] OJ No L 328, 30.12.1969, p. 8.
[3] OJ No L 90, 15.4.1969, p. 12.
[4] OJ No L 91, 25.4.1970, p. 31.