26.7.71 Official Journal of the European Communities No L 167/1

REGULATION (EEC) No 1574/71 OF THE COUNCIL

of 19 July 1971

amending Regulation (EEC) No 727/70 as regards the procedure for fixing premiums for raw tobacco

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas, pursuant to Article 4 (4) of Council Regulation (EEC) No 727/70[1] of 21 April 1970 on the common organisation of the market in raw tobacco, the Council fixes each year the amount of the premium for each variety applicable to the crop of the following calendar year;

Whereas, in view of the substantial premiums needed to ensure disposal of tobacco produced in the Community and to safeguard the income of producers and in view of the burden on the Community budget which the granting of premiums constitutes, it seems appropriate to seek the Opinion of the European Parliament on the Commission's proposals in respect of the fixing of premiums;

HAS ADOPTED THIS REGULATION:

Article 1

The following shall be substituted for Article 4 (4) of Regulation (EEC) No 727/70:

'4. Before 1 November each year the amount of the premium for each variety applicable to the crop of the following calendar year shall be fixed in accordance with the procedure provided for in Article 43 (2) of the Treaty.'

Article 2

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 19 July 1971.

For the Council

The President

L. NATALI

[1] OJ No L 94, 28.4.1970, p. 1.