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# REGULATION (EEC) No 1614/71 OF THE COMMISSION

## of 26 July 1971

## amending Regulation (EEC) No 2637/70 as regards the period of validity of import licences for round-grained rice

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 359/67/EEC[1] of 25 July 1967 on the common organisation of the market in rice, as last amended by Regulation (EEC) No 1553/71[2] and in particular Article 10 (2) thereof;

Whereas the period of validity of the import licence for the products listed in Article 1 (a) and (b) of Regulation No 359/67/EEC was fixed by Article 20 (2) of Regulation No 2637/70[3] of 23 December 1970 on special detailed rules for the application of the system of import and export licences and advance fixing certificates for agricultural products, as last amended by Regulation (EEC) No 1391/71,[4] as a period extending from the date of issue of the licence until the end of the third month following that of issue; whereas experience during the first four years of application of the common organisation of the market in rice has shown that this long period of validity sometimes gives rise to serious disturbances;

Whereas these disturbances are caused by the possibility of fixing a levy in advance for imports to be effected over a period for which it is not possible to assess future market trends at the time of the advance fixing or to fix premiums representative of the trends in market prices;

Whereas the market in round-grained rice should be distinguished from the market in long-grained rice since, for round-grained rice, forward quotations, if made at all, are limited to a period not exceeding two months;

Whereas it is thus necessary to revise the period of validity of import licences for round-grained rice; whereas a period should be fixed which coincides in general with the period for which there may be representative forward quotations on the world market;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Cereals;

HAS ADOPTED THIS REGULATION:

*Article 1*

The following shall be substituted for Article 20 (2) of Regulation No 2637/70:

'2. An import licence for products listed in Article 1 (1) (a) and (b) of Regulation No 359/67/EEC shall be valid from its date of issue within the meaning of Article 8 (1) of Regulation (EEC) No 1373/70 until the end:

(a) of the second month following that of issue for round-grained products listed in (a),

(b) of the third month following that of issue for long-grained products listed in (a) and for products listed in (b).'

*Article 2*

This Regulation shall enter into force on 1 September 1971.

[1] OJ No 174, 31.7.1967, p. 1.
[2] OJ No L 164, 22.7.1971, p. 5.
[3] OJ No L 283, 29.12.1970, p. 15.
[4] OJ No L 145, 1.7.1971, p. 44.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 26 July 1971.

*For the Commission*

*The President*

Franco M. MALFATTI