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REGULATION (EEC) No 777/71 OF THE COUNCIL

of 14 April 1971

amending certain provisions concerning intervention measures provided for by Regulation No 121/67/EEC on the common organisation of the market in pigmeat

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament[1];

Whereas a Community intervention system was established for the market in pigmeat by Regulation No 121/67/EEC,[2] as last amended by Regulation (EEC) No 1253/70[3];

Whereas experience of the application of this system has shown that by the time intervention measures can be taken on certain markets, prices are already appreciably lower than the basic price;

Whereas it should consequently be provided that intervention may take place even when the average price for pig carcases on representative Community markets is still slightly higher than the basic price;

HAS ADOPTED THIS REGULATION:

Article 1

The following shall be substituted for Article 4 (2) of Regulation No 121/67/EEC:

'2 Intervention measures may be taken when, on the representative markets of the Community, the average price for pig carcases is, and is likely to remain, less than 103% of the basic price.'

Article 2

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 14 April 1971.

For the Council

The President

M. COINTAT

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[1] OJ No C 19, 1.3.1971, p. 38.

[2] OJ No 117, 19.6.1967, p. 2283/67.

[3] OJ No L 143, 1.7.1970, p. 1.