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REGULATION (EEC) No 1331/72 OF THE COUNCIL

of 27 June 1972

fixing target and basic intervention prices for oil seeds for the 1972/73 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to Council Regulation No 136/66/EEC[1] of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by Regulation (EEC) No 2727/71,[2] and in particular the third subparagraph of Article 22 (1) thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas account should be taken in fixing the target and basic intervention prices for oil seeds both of the objectives of the common agricultural policy and of the contribution the Community wishes to make to the harmonious development of world trade; whereas the common agricultural policy aims in particular to ensure a fair standard of living for the agricultural community, to ensure that supplies are available and that they reach consumers at reasonable prices;

Whereas application of these criteria leads to the fixing of the target and basic intervention prices at a level higher than that for the preceding year;

Whereas the prices for oil seeds must be fixed for specific standard qualities; whereas the standard qualities must be established on the basis of the average qualities of seeds harvested within the Community; whereas the qualities laid down for the 1971/72 marketing year meet these requirements; whereas they should therefore be used for the following marketing year also;

HAS ADOPTED THIS REGULATION:

Article 1

For the 1972/73 marketing year, the target and basic intervention prices for oil seeds are fixed as follows:

	Units of account per 100 kg
(a) colza and rape seed:	
— target price	20·85
— basic intervention price	20·25
(b) sunflower seed:	
— target price	21·05
— basic intervention price	20·45

The basic intervention prices shall apply for Genoa.

Article 2

The prices referred to in Article 1 shall relate to bulk seeds of sound and fair marketable quality with:

(a) in respect of colza and rape seed in the unaltered state, 2% impurities, 10% humidity and 42% oil;

(b) in respect of sunflower seed in the unaltered state, 2% impurities, 10% humidity and 40% oil.

Article 3

This Regulation shall enter into force on 1 July 1972.

[1] OJ No 172, 30.9.1966, p. 3025/66.
[2] OJ No L 282, 23.12.1971, p. 8.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 27 June 1972.

For the Council

The President

G. THORN