REGULATION (EEC) No 1405/72 OF THE COUNCIL

of 27 June 1972

fixing the threshold price for cereals for the 1972/73 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 120/67/EEC[1] of 13 June 1967 on the common organization of the market in cereals, as last amended by Regulation (EEC) No 796/72,[2] and in particular Article 5 (5) (b) thereof;

Having regard to the proposal from the Commission;

Whereas, in accordance with Article 5 (1) of Regulation No 120/67/EEC, the threshold price for the principal cereals must be fixed in such a way that the selling price for the imported product on the Duisburg market will be the same as the target price; whereas, by deducting from the target price the most advantageous transport costs between Rotterdam and Duisburg, transhipment charges at Rotterdam and a trading margin, this objective may be attained; whereas the target prices were fixed for the 1972/73 marketing year by Regulation (EEC) No 797/72[3];

Whereas the threshold prices for other cereals for which no target price is fixed must, in accordance with Article 5 (2) of Regulation No 120/67/EEC, be so determined that the target price for the principal cereals in competition with these products may be reached at Duisburg;

HAS ADOPTED THIS REGULATION:

Sole Article

For the 1972/73 marketing year, the threshold prices for cereals shall be as follows:

	Units of account per 1000 kilogrammes
Common wheat and meslin	111·60
Rye	103·25
Barley	102·00
Maize	99·55
Durum wheat	130·40
Oats	95·88
Buckwheat	96·90
Sorghum	98·43
Milled	96·90
Canary seed	96·90

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 27 June 1972.

For the Council
The President
G. THORN

[1] OJ No L 117, 19.6.1967, p. 2269/67.
[2] OJ No L 94, 21.4.1972, p. 7.
[3] OJ No L 94, 21.4.1972, p. 9.