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REGULATION (EEC) No 1407/72 OF THE COUNCIL

of 27 June 1972

fixing, for the 1972/73 marketing year, the monthly price increases for cereals and wheat or rye flour, groats and meal

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 120/67/EEC[1] of 13 June 1967 on the common organization of the market in cereals, as last amended by Regulation (EEC) No 796/72,[2] and in particular Article 6 (2) thereof;

Having regard to the proposal from the Commission;

Whereas, when the number and the amount of the monthly price increases and the first month during which these are to apply are fixed, both the storage costs and interest charges for storing cereals in the Community and the need to ensure that the disposal of stocks of cereals conforms to market requirements and the necessary ratio between the market prices for the various classes of feedgrain should be taken into account;

Whereas to this end it should be laid down that the monthly increases for common and durum wheat should commence on 1 September and for common wheat the total of these should be fixed at 10·70 units of account per metric ton; whereas, in view of the higher financing costs for durum wheat, the amount of the monthly increases for this cereal should be fixed at a level higher than that for common wheat;

Whereas, since the selling period for barley and for maize is shorter than the selling period for cereals of breadmaking quality, a scale of price variations should be fixed, beginning on 1 October and spread over a period of eight months; whereas account should also be taken of the special uses of rye in certain regions of the Community and consequently a scale of price variations should be fixed for that cereal beginning on 1 September and spread over a period of nine months;

Whereas the monthly increases in the threshold prices for other feedgrain must be fixed at the same level and for the same period as for barley and maize in order to maintain for the whole of the marketing year the established ratio between the threshold prices for the various types of feedgrain;

Whereas, since the marketing of maize begins later, it is necessary to depart from the system applicable to barley and to set 1 November as the date for the commencement of the monthly increases in the intervention price for this cereal, and to fix the amount of these increases at a level higher than that for barley, in order not to alter the present ratio between the intervention prices for barley and for maize;

HAS ADOPTED THIS REGULATION:

Article 1

For the 1972/73 marketing year the monthly increases to be applied to the target prices, threshold prices and intervention prices for the products listed in Article 1 (a), (b) and (c) of Regulation No 120/67/EEC are fixed by this Regulation.

[1] OJ No L 117, 19.6.1967, p. 2269/67.
[2] OJ No L 94, 21.4.1972, p. 7.

Article 2

The monthly increases to be applied to the target price and the threshold price for common wheat, durum wheat, rye, barley and maize, operative for the first month of the marketing year, shall be as follows:

(u.a./1000 kg)

	Common wheat	Durum wheat	Rye	Barley	Maize
August	—	—	—	—	—
September	1·07	1·13	0·96	—	—
October	2·14	2·26	1·92	0·85	0·85
November	3·21	3·39	2·88	1·70	1·70
December	4·28	4·52	3·84	2·55	2·55
January	5·35	5·65	4·80	3·40	3·40
February	6·42	6·78	5·76	4·25	4·25
March	7·49	7·91	6·72	5·10	5·10
April	8·56	9·04	7·68	5·95	5·95
May	9·63	10·17	8·64	6·80	6·80
June	10·70	11·30	8·64	6·80	6·80
July	10·70	11·30	8·64	6·80	6·80

Article 3

The monthly increases to be applied to the intervention price for common wheat, durum wheat, rye, barley and maize, operative for the first month of the marketing year, shall be as follows:

(u.a./1000 kg)

	Common wheat	Durum wheat	Rye	Barley	Maize
August	—	—	—	—	—
September	1·07	1·13	0·96	—	—
October	2·14	2·26	1·92	0·85	—
November	3·21	3·39	2·88	1·70	1·04
December	4·28	4·52	3·84	2·55	1·04
January	5·35	5·65	4·80	3·40	2·08
February	6·42	6·78	5·76	4·25	3·12
March	7·69	7·91	6·72	5·10	4·16
April	8·56	9·04	7·68	5·95	5·20
May	9·63	10·17	8·64	6·80	6·24
June	—	—	—	—	6·24
July	—	—	—	—	6·24

Article 4

1. The monthly increases to be applied to the threshold price for oats, buckwheat, millet, canary seed and sorghum, operative for the first month of the marketing year, shall be the same as the monthly increases applicable to the threshold price for barley.

2. The monthly increases to be applied to the threshold price for meslin, operative for the first month of the marketing year, shall be the same as the monthly increases applicable to the threshold price for common wheat.

Article 5

The monthly increases to be applied to the threshold price for wheat, meslin on rye flour and to the threshold price for groats and meal of common or of durum wheat, operative for the first month of the marketing year, shall be as follows:

(u.a./1000 kg)

	Wheat and meslin flour	Rye flour	Groats and meal of common wheat	Groats and meal of durum wheat
August	—	—	—	—
September	1·50	1·34	1·50	1·78
October	3·00	2·68	3·00	3·56
November	4·50	4·02	4·50	5·34
December	6·00	5·36	6·00	7·12
January	7·50	6·70	7·50	8·90
February	9·00	8·04	9·00	10·68
March	10·50	9·38	10·50	12·46
April	12·00	10·72	12·00	14·24
May	13·50	12·06	13·50	16·02
June	15·00	13·40	15·00	17·80
July	15·00	13·40	15·00	17·80

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 27 June 1972.

For the Council

The President

G. THORN