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REGULATION (EEC) No 1409/72 OF THE COUNCIL

of 27 June 1972

fixing for the 1972/73 marketing year the monthly price increases for paddy rice and husked rice

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 359/67/EEC[1] of 25 July 1967 on the common organization of the market in rice, as last amended by Regulation (EEC) No 2726/71,[2] and in particular Article 7 (2) thereof;

Having regard to the proposal from the Commission;

Whereas, when the number and the amount of the monthly increases and the first month during which these are to apply are fixed, both the costs of storing and financing rice in the Community and the need to ensure that the disposal of stocks of rice conforms to market requirements should be taken into account;

Whereas, to this end, for the 1972/73 marketing year, the monthly price increases for paddy rice should be fixed in accordance with the same scale as for the 1971/72 marketing year and at the same level in practice, the amount being expressed in round figures, and the monthly price increases for husked rice should be fixed at a level which takes account of the increases for paddy rice and the ratio between the two stages in question;

HAS ADOPTED THIS REGULATION:

Sole Article

1. For the 1972/73 marketing year the amount of each of the monthly increases provided for in Article 7 (1) and Article 14 (2) of Regulation No 359/67/EEC shall be:

— 0·120 units of account per 100 kilogrammes of paddy rice;

— 0·150 units of account per 100 kilogrammes of husked rice.

2. These monthly increases shall apply from 1 December 1972 to 1 July 1973. The prices thus obtained for the month of July 1973 shall remain valid until 31 August 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 27 June 1972.

For the Council

The President

G. THORN

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[1] OJ No L 174, 31.7.1967, p. 1.

[2] OJ No L 282, 23.12.1971, p. 6.