No L 53/2 Official Journal of the European Communities 2.3.72

REGULATION (EEC) No 434/72 OF THE COUNCIL

of 29 February 1972

amending Regulation (EEC) No 786/69 on the financing of intervention expenditure in respect of the internal market in oils and fats

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 729/70[1] of 21 April 1970 on the financing of the common agricultural policy, and in particular Article 3 (2) thereof;

Having regard to the proposal from the Commission;

Whereas in Regulation (EEC) No 786/69[2], as amended by Regulation (EEC) No 2092/70[3], the Council adopted rules for financing intervention expenditure in respect of the internal market in oils and fats;

Whereas, since then, Regulation (EEC) No 1516/71[4] has introduced a system of subsidies for cotton seeds, which involves expenditure; whereas this subsidy corresponds to the concept of intervention contained in Article 3 (1) of Regulation (EEC) No 729/70;

Whereas cotton seeds are oil seeds covered by the common organization of the market in oils and fats; whereas therefore Regulation (EEC) No 786/69 should be supplemented by inserting provisions on the financing of subsidies granted for these seeds,

HAS ADOPTED THIS REGULATION:

Article 1

The following shall be added to Article 2 (1) of Regulation (EEC) No 786/69:

'(f) subsidies for cotton seeds granted in pursuance of Article 1 of Regulation (EEC) No 1516/71'.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

It shall take effect on 1 August 1971.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 29 February 1972.

For the Council
The President
J. P. BUCHLER

---

[1] OJ No L 94, 28.4.1970, p. 13.
[2] OJ No L 105, 2.5.1969, p. 1.
[3] OJ No L 232, 21.10.1970, p. 3.
[4] OJ No L 160, 17.7.1971, p. 1.