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REGULATION (EEC) No 647/72 OF THE COUNCIL

of 30 March 1972

fixing the target price for milk and the intervention prices for butter, skimmed milk powder and Grana padano and Parmigiano Reggiano cheese for the 1972/73 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to Council Regulation (EEC) No 804/68[1] of 27 June 1968 on the common organization of the market in milk and milk products, as last amended by Regulation (EEC) No 1411/71,[2] and in particular Articles 3 (4) and 5 (1) thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas, when the target price for milk is fixed, account should be taken both of the objectives of the common agricultural policy and of the contribution which the Community desires to make to the harmonious development of world trade; whereas the objectives of the common agricultural policy are in particular to ensure a reasonable standard of living for the agricultural community, to ensure that supplies are available and that they reach consumers at reasonable prices;

Whereas, therefore, account should be taken of the importance of milk to the Community's agricultural economy and consequently to farmers' incomes; whereas, moreover, there must be a balanced relationship between the target price for milk and the price of other agricultural products and in particular that of beef and veal, reflecting the proposed orientation of stock-breeding;

Whereas, furthermore, when the target price is fixed the Community's endeavours to establish a long-term balance between supply and demand on the milk market, taking into account external trade in milk and milk products, should be borne in mind;

Whereas the intervention prices for butter and skimmed milk powder are intended to contribute to the achievement of the target price for milk; whereas their level should be determined in the light both of the general situation of supply and demand on the Community milk market and of the possibilities for disposal of butter and skimmed milk powder on the Community and world markets;

Whereas the intervention prices for Grana padano and Parmigiano Reggiano cheeses must be fixed at levels which will give milk producers in areas of the Community where such cheeses qualifying to bear the designation of origin, are produced the same long term security as regards milk prices to producers as that provided by the intervention measures in respect of skimmed milk and butter;

Whereas in view of the market situation it appears necessary, for butter, to make an increase in two stages and whereas this leads to a stage by stage increase for Grana padano and Parmigiano Reggiano cheeses also;

[1] OJ No L 148, 28.6.1968, p. 13.
[2] OJ No L 148, 3.7.1971, p. 4.

HAS ADOPTED THIS REGULATION:

Article 1

For the 1972/73 marketing year the target price for milk and the intervention prices for milk products shall be fixed as follows:

	Units of account per 100 kg	
	from 1 April to 14 September	from 15 September
(a) Target price for milk	11·77	11·77
(b) Intervention price:		
Butter	180·00	186·00
Skimmed milk powder	54·00	54·00
Grana padano cheese		
— from 30 to 60 days	142·35	145·65
— in lots of an average age of six months	168·55	171·00
Parmigiano-Reggiano cheese, in lots of an average age of 6 months	182·95	185·40

'Lot' means one manufacturer's production during the period 1 April to 11 November in a given year.

Article 2

This Regulation shall enter into force on 1 April 1972.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 30 March 1972.

For the Council

The President

J. P. BUCHLER