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REGULATION (EEC) No 75/72 OF THE COMMISSION

of 12 January 1972

amending Regulation (EEC) No 2637/70 as regards the period of validity of export licences for sugar

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 1009/67/EEC[1] of 18 December 1967 on the common organization of the market in sugar, as last amended by Regulation (EEC) No 2727/71,[2] and in particular Article 11 (2) thereof;

Whereas, for the first time since the establishment of the common organization of the market in sugar, quotations on the world market have moved considerably closer to prices ruling within the Community; whereas this situation will probably continue and is even likely to become more marked since production in the main producer countries is low;

Whereas, in the Community, there are no longer any significant surpluses of sugar produced within the quotas available for export;

Whereas in such a situation it is essential that a close watch be kept on trade so that appropriate action can be taken; whereas, to this end, provision should be made for temporarily reducing the period of validity of export licences which was fixed by Commission Regulation (EEC) No 2637/70[3] of 23 December 1970 on special detailed rules for applying the system of import and export licences and advance fixing certificates for agricultural products, as last amended by Regulation (EEC) No 2849/71,[4] and at the same time for increasing the amount of the security to take account of sudden severe fluctuations in world market quotations;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Sugar;

HAS ADOPTED THIS REGULATION:

Article 1

The following Article 33a shall be inserted in Regulation (EEC) No 2637/70:

'*Article 33a*

1. By way of derogation from Article 32, and with effect from 13 January 1972, export licences for sugar falling within heading No 17.01, other than the sugar referred to in Article 31, shall be valid for fourteen days from the actual date of issue. Such export licences shall be issued, without prejudice to the application of Article 21 of Regulation No 1009/67/EEC, on the third working day following the day on which the application was lodged.

2. By way of derogation from Article 33, and with effect from 13 January 1972, the security for the export licences referred to in paragraph 1 shall be 3·00 units of account per 100 kg.'

Article 2

This Regulation shall enter into force on 13 January 1972.

[1] OJ No 308, 18.12.1967, p. 1.
[2] OJ No L 282, 23.12.1971, p. 8.
[3] OJ No L 283, 29.12.1970, p. 15.
[4] OJ No L 286, 30.12.1971, p. 24.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 12 January 1972.

For the Commission

The President

Franco M. MALFATTI