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REGULATION (EEC) No 798/72 OF THE COUNCIL

of 17 April 1972

fixing the target price for husked rice for the 1972/73 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to Council Regulation No 359/67/EEC[1] of 25 July 1967 on the common organization of the market in rice, as last amended by Regulation (EEC) No 2726/71,[2] and in particular Article 2 (4) thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas, when the target price for rice is fixed, account should be taken of the objectives of the common agricultural policy and of the contribution which the Community desires to make to the harmonious development of world trade; whereas the objectives of the common agricultural policy are in particular to ensure a fair standard of living for the agricultural community, to ensure that supplies are available and that they reach consumers at reasonable prices;

Whereas the target price for rice must be fixed at a rate which takes into account production levels, the proposed orientation of production, the use made of rice and the improvement of the profitability of agriculture;

Whereas in accordance with those criteria the target price should be fixed at a higher rate than that for the preceding marketing year;

HAS ADOPTED THIS REGULATION:

Sole Article

For the 1972/73 marketing year the target price for husked rice shall be 21·15 units of account per 100 kilogrammes.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 17 April 1972.

For the Council

The President

J. P. BUCHLER

[1] OJ No 174, 31.7.1967, p. 1.

[2] OJ No L 282, 23.12.1971, p. 6.