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REGULATION (EEC) No 799/72 OF THE COUNCIL

of 17 April 1972

fixing intervention prices for paddy rice for the 1972/73 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 359/67/EEC[1] of 25 July 1967 on the common organization of the market in rice, as last amended by Regulation (EEC) No 2726/71,[2] and in particular Article 4 (4) thereof;

Having regard to the proposal from the Commission;

Whereas the Arles and Vercelli intervention prices for paddy rice must be derived from the target price for husked rice, fixed by Council Regulation (EEC) No 798/72[3] of 17 April 1972 fixing the target price for husked rice for the 1972/73 marketing year, and whereas such prices must be fixed in accordance with the criteria listed in Article 4 (3) of Regulation No 359/67/EEC;

Whereas in accordance with those criteria the same intervention prices should be fixed for Arles and Vercelli, and such prices should be higher than those for the preceding marketing year;

HAS ADOPTED THIS REGULATION:

Sole Article

The Arles and Vercelli intervention prices for paddy rice shall be 13·00 units of account per 100 kilogrammes for the 1972/73 marketing year.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 17 April 1972.

For the Council

The President

J. P. BUCHLER

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[1] OJ No 174, 31.7.1967, p. 1/67.
[2] OJ No L 282, 23.12.1971, p. 6.
[3] OJ No L 94, 21.4.1972, p. 10.