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REGULATION (EEC) No 801/72 OF THE COUNCIL

of 17 April 1972

fixing the subsidy for cotton seeds for the 1972/73 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to Council Regulation (EEC) No 1516/71[1] of 12 July 1971 introducing a system of subsidies for cotton seeds, and in particular Article 1 (3) thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas Article 1 of Regulation (EEC) No 1516/71 provides for the annual fixing of a subsidy for cotton seeds produced within the Community so as to ensure fair returns for the producer, account being taken of the market situation and foreseeable market trends;

HAS ADOPTED THIS REGULATION:

Sole Article

For the 1972/73 marketing year the subsidy provided for in Article 1 of Regulation (EEC) No 1516/71 shall be 80 units of account per hectare.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 17 April 1972.

For the Council

The President

J. P. BUCHLER

[1] OJ No L 160, 17.7.1971, p. 1.