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REGULATION (EEC) No 802/72 OF THE COUNCIL

of 17 April 1972

fixing aid for flax and hemp for the 1972/73 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to Council Regulation (EEC) No 1308/70[1] of 29 June 1970 on the common organization of the market in flax and hemp, and in particular Article 4 (3) thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas Article 4 of Regulation (EEC) No 1308/70 provides for the annual fixing of aid for flax and hemp produced within the Community;

Whereas in accordance with Article 4 (2) of that Regulation aid shall be fixed per hectare sown and harvested so as to ensure a balance between the required volume of production within the Community and the potential outlets for that production; whereas when that aid is being fixed account must be taken of the price for flax and hemp fibres and seeds on the world market and of the price for other competing natural products;

HAS ADOPTED THIS REGULATION:

Sole Article

For the 1972/73 marketing year the aid provided for in Article 4 of Regulation (EEC) No 1308/70 shall be:

— 135 units of account per hectare for flax,

— 115 units of account per hectare for hemp.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 17 April 1972.

For the Council

The President

J. P. BUCHLER

[1] OJ No L 146, 4.7.1970, p. 1.