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REGULATION (EEC) No 978/72 OF THE COMMISSION

of 12 May 1972

amending for the fourth time Regulation (EEC) No 1013/71 laying down detailed rules for the application of Regulation (EEC) No 974/71 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 974/71 [1] of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States, and in particular Article 6 thereof;

Whereas the United States of America declared the new parity of the dollar to the International Monetary Fund on 8 May 1972; whereas allowance should be made for this as quickly as possible in the calculation of compensatory amounts;

Whereas Commission Regulation (EEC) No 1013/71 [2] of 17 May 1971 laying down detailed rules for the application of Regulation (EEC) No 974/71 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States, as last amended by Regulation (EEC) No 2887/71 [3], should therefore be amended;

Whereas the measures provided for in this Regulation are in accordance with the Opinions of the Management Committees for Fruit and Vegetables, Wine, Oils and Fats, Cereals, Pigmeat, Poultrymeat and Eggs, Sugar, Milk and Milk Porducts, Beef and Veal, Products Processed from Fruit and Vegetables, Tobacco, Flax and Hemp, and Fishery Products,

HAS ADOPTED THIS REGULATION:

Article 1

The following indent is added to Article 1 (2) (c) of Regulation (EEC) No 1013/71:

'the spot market rates used to fix the compensatory amounts referred to in Regulation (EEC) No 979/72 shall be those recorded on 4, 5, 8 and 9 May 1972.'

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 12 May 1972.

For the Commission

The President

S. L. MANSHOLT

[1] OJ No L 106, 12.5.1971, p. 1.
[2] OJ No L 110, 18.5.1971, p.8.
[3] OJ No L 288, 31.12.1971, p.57.