REGULATION (EEC) No 1178/73 OF THE COMMISSION
of 4 May 1973
fixing the amount of the subsidy on oil seeds

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community ;

Having regard to Council Regulation No 136/66/EEC (1) of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by the Act (2) annexed to the Treaty (3) on the Accession of new Member States to the European Economic Community and the European Atomic Energy Community, signed at Brussels on 22 January 1972, and in particular Article 27 (4) thereof ;

Having regard to the Opinion of the Monetary Committee ;

Whereas the amount of the subsidy referred to in Article 27 of Regulation No 136/66/EEC was fixed by Regulation (EEC) No 704/73 (4) and subsequent amending Regulations ;

Whereas, if the subsidy system is to operate normally, the subsidy should be calculated on the basis of an exchange rate which is based, in the case of currencies which are floating or whose central rate differs from the official parity, on the effective rate or the central rate of these currencies and, in the case of the US dollar, on the change in parity announced on 13 February 1973 ;

Whereas it follows from applying the rules and other provisions contained in Regulation (EEC) No 704/73 to the information at present available to the Commission that the amount of the subsidy at present in force should be altered as shown in the Annex to this Regulation ;

Whereas in the absence of the indicative price for the 1973/1974 marketing year for colza and rape seed in case of pre-fixation for the months of July, August, September and October 1973 the amount of subsidy on these products has been obtainable only on the basis of the indicative price for the months of July, August, September and October 1972, this amount may, therefore, be applied only on a temporary basis and should be confirmed or replaced when the indicative price for the 1973/1974 marketing year is known ;

HAS ADOPTED THIS REGULATION :

Article 1

1. The amount of the subsidy referred to in Article 27 of Regulation No 136/66/EEC is hereby fixed as shown in the Table annexed to this Regulation.

2. The amount of the subsidy for the months of July, August, September and October 1973 will, however, as for colza and rape seeds, be confirmed or replaced as from 7 May 1973 to take into account the indicative price which is fixed for these products for the 1973/1974 marketing year.

Article 2

This Regulation shall enter into force on 7 May 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 4 May 1973.

For the Commission
P. J. LARDINOIS
Member of the Commission

(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 73, 27. 3. 1972, p. 14.
(3) OJ No L 73, 27. 3. 1972, p. 5.
(4) OJ No L 67, 14. 3. 1973, p. 22.

ANNEX

to the Commission Regulation of 4 May 1973 fixing the amount of the subsidy on oil seeds

Subsidy applicable from 7 May 1973 to colza and rape seeds (CCT heading No ex 12.01) and sunflower seeds (CCT heading No ex 12.01) (u.a./100 kg)

	Colza and rape seed	Sunflower seed
Subsidy	5·283	2·777
Subsidy in the case of advance fixing :		
— for the month of May	5·283	2·777
— for the month of June	5·242	2·706
— for the month of July	3·925	2·601
— for the month of August	3·967	2·566
— for the month of September	4·202	—
— for the month of October	4·438	—