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(Acts whose publication is obligatory)

REGULATION (EEC) No 1188/73 OF THE COUNCIL

of 8 May 1973

fixing the target price for milk and the intervention prices for butter, skimmed-milk powder and Grana padano and Parmigiano Reggiano cheese for the 1973/74 milk year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof ;

Having regard to the Treaty (1) concerning the Accession of the new Member States to the European Economic Community and to the European Atomic Energy Community, and in particular the first subparagraph of Article 52 (3) of the Act annexed thereto ;

Having regard to Council Regulation (EEC) No 804/68 (2) of 27 June 1968 on the common organization of the market in milk and milk products, as last amended by the aforesaid Act, and in particular Article 3 (4) and Article 5 (1) thereof ;

Having regard to the proposal from the Commission ;

Having regard to the Opinion of the European Parliament ;

Whereas, when the target price for milk is fixed, account should be taken both of the objectives of the common agricultural policy and of the contribution which the Community desires to make to the harmonious development of world trade ; whereas the objectives of the common agricultural policy are in particular to ensure a reasonable standard of living for the agricultural community, to ensure that supplies are available and that they reach consumers at reasonable prices ;

Whereas, therefore, account should be taken of the importance of milk to the Community's agricultural economy and consequently to farmers' incomes ; whereas, moreover, there must be a balanced relationship between the target price for milk and the prices of other agricultural products and in particular that of beef and veal, reflecting the desired movement towards stock-breeding ;

Whereas, furthermore, when the target price is fixed, the Community's endeavours to establish a long-term balance between supply and demand on the milk market, taking into account external trade in milk and milk products, should be borne in mind ;

Whereas the intervention prices for butter and skimmed-milk powder are intended to contribute to the achievement of the target price for milk ; whereas their level should be determined in the light both of the general situation of supply and demand on the Community milk market and of the possibilities for disposal of butter and skimmed-milk powder on the Community and world markets ;

Whereas the particular situation obtaining in certain Member States does not at present permit of the application of a uniform intervention price for skimmed-milk powder ; whereas it is therefore necessary to subject the said price to a corrective ;

Whereas, in order to ensure that the effect of these correctives is carried over into the market prices of the said Member States without leading to distortions of competition, it is necessary to compensate for price differences in trade in skimmed-milk powder ;

Whereas the intervention prices for Grana padano and Parmigiano Reggiano cheeses must be fixed at levels which will give milk producers in areas of the Community where such cheeses are produced and qualify to bear the designation of origin the same long-term security as regards production prices for milk as that provided by the intervention measures in respect of skimmed milk and butter ;

Whereas, since the intervention prices for skimmed-milk powder in force in the new Member States were in line with the common prices already in the 1972/73 milk year, only the intervention price for butter in force in the new Member States must be

(1) OJ No L 73, 27. 3. 1972, p. 5.
(2) OJ No L 148, 28. 6. 1968, p. 13.

aligned in the 1973/74 milk year with the common price in accordance with Article 52 (2) (a) of the Act of Accession ;

Whereas the effect of the modification in prices would be to disrupt the process of the United Kingdom's integration in the Community ; whereas therefore it is advisable to limit the alignment of the intervention price for butter obtaining in that Member State, in accordance with Article 52 (3) of the aforesaid Act,

HAS ADOPTED THIS REGULATION :

Article 1

For the 1973/74 milk year, the target price for milk and the intervention prices for milk products shall be fixed as follows :

	Units of account per 100 kg
(a) Target price for milk	12·42
(b) Intervention price :	
Butter	
— in Denmark	171·50
— in Ireland	160·25
— in the United Kingdom	87·96
— in the other Member States	176·00
Skimmed-milk powder	66·00
Grana padano cheese	
— from 30 to 60 days	157·55
— in batches of an average age of six months	183·55
Parmigiano Reggiano cheese in batches of an average age of six months	197·95

'Batch' means a manufacturer's production during the period 1 April to 11 November in a given year.

Article 2

1. By way of derogation to Article 7 (1) of Regulation (EEC) No 804/68, the price at which the intervention agencies in Belgium, Germany, Luxembourg and the Netherlands buy in skimmed-milk powder shall be equal to the intervention price, less a corrective of 2 units of account per 100 kilogrammes.

2. The corrective mentioned in paragraph 1 shall be applied, for the product in question, in the trade of each of the Member States referred to in paragraph 1 with other Member States and third countries, the Benelux countries being considered as one Member State.

For this purpose, the amounts levied at importation and those granted at exportation within the framework of the common agricultural policy, shall be reduced by the amount of the corrective.

3. The methods of implementation of this Article shall be adopted in accordance with the procedures provided for in Article 30 of Regulation (EEC) No 804/68.

Article 3

This Regulation shall enter into force on 14 May 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 8 May 1973.

For the Council

The President

A. LAVENS