REGULATION (EEC) No 1200/73 OF THE COMMISSION
of 7 May 1973
supplementing Regulation (EEC) No 1623/72 with provisions relating to the calculation of the financial compensations for fishery products withdrawn from the market in very distant landing areas

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 2142/70 (1) of 20 October 1970 on the common organization of the market in fishery products, as last amended by Regulation (EEC) No 220/73 (2), and in particular Article 10 (5) thereof;

Whereas, Regulation (EEC) No 645/73 (3) determined the landing areas which are very distant from the main centres of consumption of the community and fixed the withdrawal prices referred to in Article 10 (4) of Regulation (EEC) No 2142/70 to be applied in those areas in 1973;

Whereas the withdrawal of the products from the market gives rise in these areas, as elsewhere in the Community, to the granting, under certain conditions, of financial compensation to producers' organizations;

Whereas Article 10 (3) of Regulation (EEC) No 2142/70, governing the calculation of this financial compensation, was adopted before it was possible to differentiate withdrawal prices according to geographical criteria, and therefore may not be applied in its present form in respect of products withdrawn from the areas concerned without giving rise to economically unjustifiable results; whereas it is consequently necessary to specify the calculation rules to be followed in these cases;

Whereas financial arrangements comparable in all respects to those applicable to other organizations must be created for the producers' organizations which are likely to apply the arrangements for withdrawal in these areas; whereas it is advisable for this purpose to ensure that the relationship between the withdrawal price and the financial compensation is the same throughout the Community; whereas this can be done by multiplying the guide price by the conversion factor used for the geographic differentiation of withdrawal prices, when the financial compensation is calculated for withdrawals from these areas;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Fishery Products,

HAS ADOPTED THIS REGULATION:

Article 1

Article 1 of Commission Regulation (EEC) No 1623/72 (4) of 28 July 1972 which fixes in particular the conversion factors used for the calculation of the financial compensation for fishery products withdrawn from the market, is replaced by the following:

'For the calculation of the financial compensation for products withdrawn from the market in landing areas which are very distant from the main centres of consumption of the Community, the guide price shall be multiplied by the following conversion factor:

Area 1	0·41
Area 2	0·63
Area 3	0·63
Area 4	0·68
Area 5	0·45

The areas referred to in the previous paragraph are defined in the Annex to Regulation (EEC) No 645/73.'

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 7 May 1973.

For the Commission
The President
François-Xavier ORTOLI

(1) OJ No L 236, 27. 10. 1970, p. 5.
(2) OJ No L 27, 1. 2. 1973, p. 1.
(3) OJ No L 61, 7. 3. 1973, p. 14.
(4) OJ No L 171, 29. 7. 1972, p. 20.