REGULATION (EEC) No 1261/73 OF THE COMMISSION
of 15 May 1973
altering the amount of the refund on olive oil

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community ;

Having regard to Council Regulation No 136/66/EEC (1) of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by the Act (2) annexed to the Treaty (3) on the Accession of new Member States to the European Economic Community and the European Atomic Energy Community, signed at Brussels on 22 January 1972 ;

Having regard to Council Regulation No 162/66/EEC (4) of 27 October 1966 on trade in oils and fats between the Community and Greece ;

Having regard to Council Regulation No 171/67/EEC (5) of 27 June 1967 on export refunds and levies on olive oil, as last amended by Regulation (EEC) No 2429/72 (6), and in particular the first sentence of Article 7 thereof ;

Having regard to the Opinion of the Monetary Committee ;

Whereas the amount of the export refund on olive oil was fixed by Regulation (EEC) No 1134/73 (7) ;

Whereas, if the refund system is to operate normally, refunds should be calculated on the basis of an exchange rate which is based, in the case of currencies which are floating or whose central rate differs from the official parity, on the effective rate or the central rate of these currencies and, in the case of the US dollar, on the change in parity announced on 13 February 1973 ;

Whereas it follows from applying the rules, criteria and other provisions contained in Regulation (EEC) No 1134/73 to the information at present available to the Commission that the amount of the export refund at present in force should be altered as shown in the Annex to this Regulation ;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Oils and Fats ;

HAS ADOPTED THIS REGULATION :

Article 1

The refunds on the products listed in Article 1 (2) (c) of Regulation No 136/66/EEC, exported to third countries and Greece, as fixed in the Annex to Regulation (EEC) No 1134/73, are hereby altered to the amounts shown in the Annex to this Regulation.

Article 2

This Regulation shall enter into force on 16 May 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 15 May 1973.

For the Commission
P. J. LARDINOIS
Member of the Commission

(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 73, 27. 3. 1972, p. 14.
(3) OJ No L 73. 27. 3. 1972, p. 5.
(4) OJ No 197, 29. 10. 1966, p. 3393/66.
(5) OJ No 130, 28. 6. 1967, p. 2600/67.
(6) OJ No L 264, 23. 11. 1972, p. 1.
(7) OJ No L 115, 1. 5. 1973, p. 40.

ANNEX

Refund in u.a./100 kg applicable to olive oil from 16 May 1973

CCT heading No	Description of goods	Refund
15.07	Fixed vegetable oils, fluid or solid, crude, refined or purified :	
A	Olive oil :	
I	Having undergone a refining process :	
a)	Obtained by refining virgin olive oil, whether or not blended with virgin olive oil :	
	(1) In immediate packings of a net capacity of 5 kg or less :	
	— on export to European third countries excluding Greece and third countries on the Mediterranean	3·000
	— on exports to other third countries excluding Greece, European third countries and third countries on the Mediterranean	12·000
II	Other :	
a)	Virgin olive oil :	
	(1) In immediate packings of a net capacity of 5 kg or less :	
	— on exports to third countries excluding Greece, European third countries and third countries on the Mediterranean	12·000