REGULATION (EEC) No 1346/73 OF THE COUNCIL

of 15 May 1973

amending Regulation No 120/67/EEC as regards the fixing of cereal prices

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas Council Regulation No 120/67/EEC [1] of 13 June 1967 on the common organization of the market in cereals, as last amended by the Act [2] concerning the Conditions of Accession and the Adjustments to the Treaties, provides for the fixing of a basic intervention price for rye; whereas experience has shown that this fixed price should be abolished and replaced by a single intervention price in order to allow greater flexibility in the market for this cereal;

HAS ADOPTED THIS REGULATION:

Article 1

The second indent of Article 2 of Regulation No 120/67/EEC shall be replaced by the following:

'— a basic intervention price for common wheat and barley;'

Article 2

In Article 4 of Regulation No 120/67/EEC:

1. The first subparagraph of paragraph 1 shall be replaced by the following:

   'In order to guarantee to producers that the market price does not fall below a minimum level, derived intervention prices for common wheat and barley shall be fixed for the Community, in addition to the basic intervention price.'

2. Paragraph 2 shall be replaced by the following:

   'For rye, durum wheat and maize, cereals for which no basic intervention price is laid down, single intervention prices shall be fixed for the Community for all the marketing centres determined for those cereals. These prices shall correspond to the lowest derived intervention prices which would have been fixed in the Community if the provisions of the preceding paragraph had been applied for these cereals.'

3. Paragraph 4 (a) shall be replaced by the following:

   'The marketing centre to which the lowest derived intervention price applies and the price in question in respect of each Member State and each cereal produced in any quantity in that Member State, except for rye, durum wheat and maize.'

4. Paragraph 4 (c) shall be replaced by the following:

   'The single intervention prices for rye, durum wheat and maize.'

Article 3

This Regulation shall enter into force on 1 August 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 15 May 1973.

For the Council

The President

A. LAVENS

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[1] OJ No 117, 19. 6. 1967, p. 2269/67.

[2] OJ No L 73, 27. 3. 1972, p. 14.