REGULATION (EEC) No 1359/73 OF THE COUNCIL

of 15 May 1973

on the reduction in the levy applicable to certain imports of feed grain into the Italian Republic as from the 1973/74 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 120/67/EEC [1] of 13 June 1967 on the common organization of the market in cereals, as last amended by Regulation (EEC) No 1346/73 [2], and in particular the second subparagraph of Article 23 (1) thereof;

Having regard to the proposal from the Commission;

Whereas Article 23 of the abovementioned Regulation provides that, for marketing years following the 1972/73 marketing year, the amount by which the levy applicable to feed grain imported by sea into Italy may be reduced shall be fixed by the Council at the same time as the prices are fixed for each marketing year;

Whereas, in order to allow the Italian market to adjust to the common system, it is appropriate to provide for a phased reduction of this amount over five marketing years as from the 1973/74 marketing year;

HAS ADOPTED THIS REGULATION:

Article 1

When barley, oats, maize, sorghum or millet are imported by sea into the Italian Republic during the 1973/74 marketing year, that Member State may reduce the levy by an amount of 6 units of account per metric ton. This amount shall be reduced successively by 1·50 units of account at the beginning of each of the following four marketing years.

Article 2

This Regulation shall enter into force on 1 August 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 15 May 1973.

For the Council

The President

A. LAVENS

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[1] OJ No 117, 19. 6. 1967, p. 2269/67.

[2] See p. 8 of this Official Journal.