REGULATION (EEC) No 1360/73 OF THE COUNCIL

of 15 May 1973

fixing the target prices and basic intervention prices for oil seeds for the 1973/74 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to Council Regulation No 136/66/EEC [1] of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by the Act [2] concerning the Conditions of Accession and the Adjustments to the Treaties, and in particular the third subparagraph of Article 22 (1) thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas, when the target prices and basic intervention prices for oil seeds are fixed, account should be taken of the objectives of the Common Agricultural Policy and of the contribution which the Community desires to make to the harmonious development of world trade; whereas the objectives of the Common Agricultural Policy are in particular to ensure a fair standard of living for the agricultural community, to ensure that supplies are available and that they reach consumers at reasonable prices;

Whereas application of these criteria entails fixing the target price and basic intervention price for colza and rape seed and for sunflower seed at a higher level than that adopted for the preceding marketing year;

Whereas the prices of oil seeds must be fixed for determined standard qualities; whereas the latter should be laid down in relation to the average qualities of the seeds harvested in the Community; whereas the qualities laid down for the 1972/73 marketing year meet these requirements; whereas it is accordingly desirable that they should also be used for the following marketing year;

Whereas it is desirable to allow for a stage in anticipation of a return to market unity, once the rule on maintaining at any given moment a maximum spread between Member State currencies of 2·25 % for spot transactions is applied by all Member States; whereas this purpose is served by a 1 % price increase which is not reflected in price-levels expressed in terms of the national currencies of Member States whose currencies have increased in value in relation to the conversion rate used under the Common Agricultural Policy;

HAS ADOPTED THIS REGULATION:

Article 1

For the 1973/74 marketing year, the target prices and basic intervention prices for oil seeds shall be as follows:

	u.a./100 kg
(a) colza and rape seeds:	
— target price:	21·06
— basic intervention price:	20·45
(b) sunflower seeds:	
— target price:	21·26
— basic intervention price:	20·65

The basic intervention prices are valid in Genoa.

Article 2

The prices referred to in Article 1 relate to seeds in bulk of sound, fair and marketable quality:

(a) with an impurity content of 2 % and, for seeds as such, a humidity and oil content of 10 % and 42 % respectively in the case of colza and rape seeds;

[1] OJ No 172, 30. 9. 1966, p. 3025/66.
[2] OJ No L 73, 27. 3. 1972, p. 14.

(b) with an impurity content of 2 % and, for seeds as such, a humidity and oil content of 10 % and 40 % respectively in the case of sunflower seeds.

Article 3

1. Prices shall be increased by 1 % when all Member States maintain at any given moment a maximum spread of 2·25 % between their currencies.

This provision shall be applicable as from the 1973/74 marketing year; the increase shall take effect on the first day of the month following the date determined in accordance with the first subparagraph; however, if the marketing year begins after that date, the increase shall take effect at the beginning of that marketing year.

2. This increase shall not be reflected in price levels expressed in terms of national currencies of Member States whose currencies have increased in value in relation to the conversion rate used under the Common Agricultural Policy.

3. The Council, acting on a proposal from the Commission in accordance with the voting procedure laid down in Article 43 (2) of the Treaty shall adopt the methods of implementation of this Article.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 15 May 1973.

For the Council

The President

A. LAVENS