REGULATION (EEC) No 1455/73 OF THE COMMISSION

of 30 May 1973

amending Regulation (EEC) No 133/73 as regards the period of validity of export licences for cereals

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 120/67/EEC [1], of 13 June 1967, on the Common organization of the market in cereals, as last amended by the Act [2] annexed to the Treaty [3] on the Accession of the new Member States to the European Community and the European Atomic Energy Community, signed at Brussels on 22 January 1972, and in particular Article 12 (2) thereof;

Whereas under Article 1 (1) of Commission Regulation (EEC) No 133/73 [4] of 19 January 1973, derogating from Regulation (EEC) No 2637/70 as regards the period of validity of export licences for cereals and rice, the export licence for products referred to in Article 1 (a) and 1 (b) of Regulation No 120/67/EEC is valid from the date of issue within the meaning of Article 8 (1) of Regulation (EEC) No 1373/70, until the end of the second month following that of issue;

Whereas these derogations from Regulation (EEC) No 2637/70 were justified principally by considerable price increases existing on the world market for most basic cereals; whereas since then the development of prices on the world market for some important cereals has shown an increasing instability, resulting in certain cases in an increase in prices exceeding that which lead to the adoption of Regulation (EEC) No 133/73;

Whereas this new situation requires, for the reasons advanced in the last mentioned Regulation, which still remains valid, the adoption of measures designed, as far as possible, to avoid the present instability of the world market affecting the marketing of the new harvest in the Community; whereas with this aim in view it is desirable to limit the validity of export licences to 30 days;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of Management Committee for Cereals;

HAS ADOPTED THIS REGULATION:

Article 1

Article 1 (1) of Regulation (EEC) No 133/73 shall be replaced by the following:

'1. By derogation from Article 21 (1) of Regulation (EEC) No 2637/70, export licences for products referred to in that paragraph, for which requests are lodged after 30 May 1973, are valid for 30 days from the date of their issue within the meaning of Article 8 (1) of Regulation (EEC) No 1373/70.

By derogation from Article 22 (1) and 22 (2) of Regulation (EEC) No 2637/70, export licences for products referred to in those paragraphs shall be valid from the date of issue, within the meaning of Article 8 (1) of Regulation (EEC) No 1373/70, until the end of the second month following that of issue.'

Article 2

The present Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 30 May 1973.

For the Commission

The President

François-Xavier ORTOLI

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(1) OJ No 117, 19. 6. 1967, p. 2269/67.
(2) OJ No L 73, 27. 3. 1972, p. 14.
(3) OJ No L 73, 27. 3. 1972, p. 5.
(4) OJ No L 17, 20. 1. 1973, p. 22.