REGULATION (EEC) No 1638/73 OF THE COUNCIL

of 18 June 1973

completing Regulation (EEC) No 241/73 on compensatory amounts in the sugar sector following the enlargement of the Community

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to the Treaty [1] concerning the Accession of new Member States to the European Economic Community and the European Atomic Energy Community, and in particular Article 62 (1) of the Act annexed thereto;

Having regard to the proposal from the Commission;

Whereas Council Regulation (EEC) No 241/73 [2] of 31 January 1973, laying down general rules for the system of compensatory amounts for sugar following the Accession of new Member States to the Community, has fixed 'Accession' compensatory amounts to apply in the sugar sector until 30 June 1973;

Whereas the application of the provisions of Article 52 of the Act of Accession and the fixing of new prices make it necessary to adapt the 'Accession' compensatory amounts; whereas the adaptations to Accession compensatory amounts which become necessary during the period of alignment of prices should be effected by making provision for fixing the amounts deriving therefrom in accordance with a specified procedure;

HAS ADOPTED THIS REGULATION:

Article 1

The following Article 2 (a) is inserted in Regulation (EEC) No 241/73:

'Amendments to the prices of the products referred to in Article 1 shall lead to the fixing of the compensatory amounts in accordance with the procedure laid down in Article 40 of Regulation No 1009/67/EEC.'

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 18 June 1973.

For the Council

The President

A. LAVENS

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[1] OJ No L 73, 27. 3. 1972, p. 5.
[2] OJ No L 29, 2. 2. 1973, p. 19.