REGULATION (EEC) No 1654/73 OF THE COUNCIL

of 18 June 1973

increasing the Community tariff quota for unwrought magnesium falling within heading No 77.01 A of the Common Customs Tariff

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 113 thereof;

Having regard to the Proposal from the Commission;

Whereas, as regards unwrought magnesium falling within heading No 77.01 A of the Common Customs Tariff, a Community tariff quota totalling 7 000 metric tons has been opened for 1973 and allocated among the Member States by Regulation (EEC) No 2737/72 (1);

Whereas, on the basis of provisional economic data for 1973 as regards consumption, production, exports to third countries, imports falling under inward processing traffic, and in view of abnormal stocks in certain Member States, it is estimated that the Community's requirements for imports from third countries may, in 1973, reach a much higher level than the quota of 7 000 metric tons opened by Regulation (EEC) No 2737/72; whereas, pending a further Community evaluation to be made on the basis of more precise economic data, the increase should be limited in amount to 6 000 metric tons, fixed on conservative estimates and subject to later adjustments; whereas, in view, moreover, of the stocks held in one Member State on 31 December 1972, and of the substantial quantities available within the Community, the additional requirements for imports from third countries would seem to relate only to unwrought magnesium containing less than 99·8 % by weight of pure magnesium (unwrought magnesium in alloy); whereas the tariff quota under consideration should be increased as proposed, but only in respect of that grade of unwrought magnesium;

HAS ADOPTED THIS REGULATION:

Article 1

1. The Community tariff quota of 6 580 tons for unwrought magnesium containing less than 99·8 % by weight of pure magnesium (heading No ex 77.01 A of the Common Customs Tariff), provided for in Article 1 of Regulation (EEC) No 2737/72 shall be increased to 12 580 metric tons.

2. The Community reserve of 880 metric tons relating to this grade of unwrought magnesium, provided for in Article 2 (2) of Regulation (EEC) No 2737/72, shall be increased to 6 880 metric tons.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 18 June 1973.

For the Council

The President

A. LAVENS

(1) OJ No L 291, 28. 12. 1972, p. 129.