REGULATION (EEC) No 1689/73 OF THE COMMISSION

of 26 June 1973

fixing the amount of the subsidy on oil seeds

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community ;

Having regard to Council Regulation No 136/66/EEC [1] of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by the Act [2] annexed to the Treaty [3] on the Accession of new Member States to the European Economic Community and the European Atomic Energy Community, signed at Brussels on 22 January 1972, and in particular Article 27 (4) thereof ;

Whereas the amount of the subsidy referred to in Article 27 of Regulation No 136/66/EEC was fixed by Regulation (EEC) No 1446/73 [4] and subsequent amending Regulations ;

Whereas, if the levy system is to operate normally, levies should be calculated on the following basis :

— in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2·25 %, a rate of exchange based on their effective parity ;

— for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph ;

Whereas the Opinion of the Monetary Committee was requested ;

Whereas it follows from applying the rules and other provisions contained in Regulation (EEC) No 1446/73 to the information at present available to the Commission that the amount of the subsidy at present in force should be altered as shown in the Annex to this Regulation ;

Whereas in the absence of the amount of the monthly increase for September, October and November 1973 for colza and rape seed, the amount of the subsidy in the case of advance fixing for the months of September, October and November 1973 for these products can only be calculated provisionally on the basis of the monthly increase for September, October and November 1972, whereas this amount may therefore, only be applied on a temporary basis and must be confirmed or replaced when the monthly increase for September, October and November 1973 is known ;

HAS ADOPTED THIS REGULATION :

Article 1

1. The amount of the subsidy referred to in Article 27 of Regulation No 136/66/EEC is hereby fixed as shown in the Table annexed to this Regulation.

2. That amount of the subsidy in the case of advance fixing for the months of September, October and November 1973 for colza and rape seed will, however, be confirmed or replaced as from 27 June 1973 to take into account the monthly increase for September, October and November 1973.

Article 2

This Regulation shall enter into force on 27 June 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 26 June 1973.

For the Commission

P. J. LARDINOIS

Member of the Commission

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(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 73, 27. 3. 1972, p. 14.
(3) OJ No L 73, 27. 3. 1972, p. 5.
(4) OJ No L 144, 31. 5. 1973, p. 55.

ANNEX

to the Commission Regulation of 26 June fixing the amount of the subsidy on oil seeds

Subsidy applicable from 27 June 1973 to colza and rape seeds (CCT heading No ex 12.01) and sunflower seeds (CCT heading No ex 12.01) (u.a./100 kg)

	Colza and rape seed	Sunflower seed
Subsidy	0	0
Subsidy in the case of advance fixing :		
— for the month of June	0	0
— for the month of July	0	0
— for the month of August	0	0
— for the month of September	0	0
— for the month of October	0	—
— for the month of November	0	—