REGULATION (EEC) No 179/73 OF THE COUNCIL

of 23 January 1973

supplementing Regulation No 371/67/EEC fixing production refunds for starches and quellmehl

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 120/67/EEC [1] of 13 June 1967 on the common organization of the market in cereals, as last amended by the Act concerning the Conditions of Accession and the Adjustments to the Treaty [2], and in particular Article 11 (3) thereof;

Having regard to Council Regulation No 359/67/EEC [3] of 25 July 1967 on the common organization of the market in rice, as last amended by the abovementioned Act, and in particular Article 9 (2) thereof;

Having regard to the proposal from the Commission;

Whereas, under Article 57 of the Act, fixing the level of the various elements of the price and intervention system other than intervention prices, account is to be taken for the new Member States, to the extent necessary for the proper functioning of the Community rules, of the difference in prices expressed by the compensatory amount;

Whereas Council Regulation No 371/67/EEC of 25 July 1967 [4], as last amended by Regulation (EEC) No 178/73 [5], fixed production refunds for starches and quellmehl; whereas in calculating the amount of these refunds account was taken in particular of the level of common prices; whereas in the new Member States the amount of these refunds must be corrected by an amount equal to the difference between the prices fixed in these Member States and the common prices; whereas this difference is made up by compensatory amounts; whereas the compensatory amount should, therefore, be deducted when calculating the amount of production refunds for the new Member States;

HAS ADOPTED THIS REGULATION:

Article 1

The following paragraphs shall be added to Article 1 of Council Regulation No 371/67/EEC:

'4. Until the end of the transitional period the new Member States shall grant a production refund on common wheat and maize for the manufacture of starch and quellmehl equal to the difference per 100 kilogrammes between the threshold price of the product in question reduced by the compensatory amount applicable to this product and 6·80 units of account.

5. Until the end of the transitional period, the new Member States shall grant a production refund on broken rice for the manufacture of starch and quellmehl equal to the difference per 100 kilogrammes between the threshold price of the product in question reduced by the compensatory amount applicable to this product and 8·30 units of account.

If the cif price is higher than 8·30 units of account, the production refund to be granted shall be equal to the difference between the threshold price reduced by the compensatory amount applicable to broken rice and the cif price of this product.

A production refund shall not, however, be granted if the cif price of broken rice is not less than the threshold price of this product reduced by the compensatory amount applicable.'

Article 2

This Regulation shall enter into force on 1 January 1973.

It shall apply from 1 February 1973.

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(1) OJ No 117, 13. 6. 1967, p. 2269/67.
(2) OJ No L 73, 27. 3. 1972, p. 14.
(3) OJ No 174, 31. 7. 1967, p. 1.
(4) OJ No 174, 31. 7. 1967, p. 40.
(5) See p. 5 of this Official Journal.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 23 January 1973.

For the Council

The President

L. TINDEMANS