REGULATION (EEC) No 1926/73 OF THE COUNCIL

of 16 July 1973

supplementing Council Regulation No 367/67/EEC fixing production refunds on maize groats and meal and broken rice used in the brewing industry

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 120/67/EEC [1] of 13 June 1967 on the common organization of the market in cereals, as last amended by Regulation (EEC) No 1346/73 [2], and in particular Article 11 (3) thereof;

Having regard to Council Regulation No 359/67/EEC [3] of 25 July 1967, on the common organization of the market in rice, as last amended by the Act of Accession [4] and in particular Article 9 (2) thereof;

Having regard to the proposal from the Commission;

Whereas, under the terms of Article 57 of the Act of Accession, in fixing the level of the various elements of the price and intervention system, except for intervention prices, account should be taken for the new Member States, to the extent necessary for the proper functioning of the Community rules, of the difference in prices expressed by the compensatory amount;

Whereas Regulation No 367/67/EEC [5], as last amended by Regulation No 852/67/EEC [6], fixed in particular the production refund on broken rice used in the brewing industry; whereas, in calculating the amount of this refund, account has been taken of the level of common prices; whereas in the new Member States the amount of this refund must be corrected by a factor equal to the difference between the fixed prices in the new Member States and the common prices; whereas this difference is made up by the compensatory amount; whereas it is therefore desirable in calculating the amount of the production refund for the new Member States that the compensatory amount should first be deducted;

HAS ADOPTED THIS REGULATION:

Article 1

Regulation No 367/67/EEC is amended in Article 1, paragraph 2 by adding thereto the following subparagraph:

'For Denmark, Ireland and the United Kingdom, until the end of the transitional period, the threshold price referred to in the preceding paragraphs means that price less the compensatory amount applicable.'

Article 2

This Regulation shall enter into force in the day of its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 16 July 1973.

For the Council

The President

Ib FREDERIKSEN

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(1) OJ No 117, 19. 6. 1967, p. 2269/67.
(2) OJ No L 141, 28. 5. 1973, p. 8.
(3) OJ No 174, 31. 7. 1967, p. 1.
(4) OJ No L 73, 27. 3. 1972, p. 14.
(5) OJ No 174, 31. 7. 1967, p. 36.
(6) OJ No 278, 17. 11. 1967, p. 1.