REGULATION (EEC) No 2070/73 OF THE COMMISSION

of 30 July 1973

amending Regulation (EEC) No 1493/71 as regards the calculation of price increases and reductions applicable to intervention in rye

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 120/67/EEC [1] of 13 June 1967 on the common organization of the market in cereals, as last amended by Regulation (EEC) No 1346/73 [2], and in particular Article 7 (5) thereof;

Whereas Commission Regulation (EEC) No 1493/71 [3] of 13 July 1971 on price increases and reductions applicable to intervention in cereals, as last amended by Regulation (EEC) No 367/73 [4], provides in Article 2 (1) that price increases and reductions shall be calculated by applying the percentages provided for in Articles 3, 4 and 6 to the basic intervention price valid at the beginning of the marketing year;

Whereas in the case of rye, a cereal for which a basic intervention price has not been provided, a single intervention price for all the marketing centres appointed for that cereal has been fixed for the Community; whereas it is thus advisable to fix for rye a method of calculating price increases and reductions applicable to intervention;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Cereals;

HAS ADOPTED THIS REGULATION:

Article 1

A third paragraph is added to Article 2 (2) of Regulation (EEC) No 1493/71, worded as follows:

'For rye, the basic intervention price shall be replaced by the target price valid at the beginning of the marketing year, reduced by the difference between the target price and the basic intervention price valid for barley at the beginning of the marketing year under consideration.'

Article 2

This Regulation shall enter into force on 1 August 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 30 July 1973.

For the Commission

The President

François-Xavier ORTOLI

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(1) OJ No 117, 19. 6. 1967, p. 2269/67.
(2) OJ No L 141, 28. 5. 1973, p. 8.
(3) OJ No 157, 14. 7. 1971, p. 21.
(4) OJ No L 39, 12. 2. 1973, p. 27.