REGULATION (EEC) No 2311/73 OF THE COMMISSION
of 24 August 1973
determining the world market price for colza and rape seed

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community ;

Having regard to Council Regulation No 136/66/EEC (1) of 22 September 1966 on the establishment of a common organization of the markets in oils and fats, as last amended by the Act (2) concerning the Conditions of Accession and the Adjustments to the Treaties ;

Having regard to Council Regulation (EEC) No 1569/72 (3) of 20 July 1972 laying down special measures for colza and rape seed, as last amended by Regulation (EEC) No 1356/73 (4) ;

Having regard to Commission Regulation (EEC) No 2300/73 (5) of 23 Augsut 1973 laying down detailed rules for applying differential amounts for colza and rape seed and repealing Regulation (EEC) No 1464/73, and in particular Article 9 (4) thereof ;

Having regard to the Opinion of the Monetary Committee ;

Whereas, pursuant to Article 9 (4) of Regulation (EEC) No 2300/73, the Commission must determine the world market price for colza and rape seed ;

Whereas the world market price should be determined in accordance with the rules and the criteria set out in Commission Regulation (EEC) No 1898/73 (6) of 13 July 1973 fixing the amount of the subsidy on oil seeds ;

Whereas to enable the price system to operate normally, the world market price should be calculated on the following basis :

— in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2·25 %, a rate of exchange based on their effective parity ;

— for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph ;

Whereas, applying all these provisions, the world market price for colza and rape seed should be fixed as shown in the Table annexed to this Regulation ;

HAS ADOPTED THIS REGULATION :

Article 1

The world market price referred to in Article 9 (4) of Regulation (EEC) No 2300/73 and the rates to be used for converting them into national currencies shall be as shown in the Table annexed to this Regulation.

Article 2

This Regulation shall enter into force on 27 August 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 24 August 1973.

For the Commission

The President

François-Xavier ORTOLI

(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 73, 27. 3. 1972, p. 14.
(3) OJ No L 167, 25. 7. 1972, p. 9.
(4) OJ No L 141, 28. 5. 1973, p. 28.
(5) OJ No L 236, 24. 8. 1973, p. 28.
(6) OJ No L 193, 14. 7. 1973, p. 28.

ANNEX

World market price applicable from 27 August 1973 for colza and rape seeed (CCT ex 12.01)

	u.a. 100 kg (1)
World market price :	23·661
World market price where the subsidy is fixed in advance :	
— August 1973 :	23·661
— September 1973 :	23·661
— October 1973 :	23·661
— November 1973 :	23·661
— December 1973 :	23·781
— January 1974 :	23·781

(1) The conversion rates from units of account into national currency as foreseen by Article 9 (5) (a) of Regulation (EEC) no 2300/73 are the following :

1 u.a. =	DM	3·21978
1 u.a. =	Fl	3·52282
1 u.a. =	Bfr/Lfr	48·6572
1 u.a. =	FF	5·55419
1 u.a. =	Dkr	7·57831
1 u.a. =	£	0·527320
1 u.a. =	Lit	746·899