REGULATION (EEC) No 2574/73 OF THE COMMISSION

of 21 September 1973

temporarily varying the period of validity of the advance fixing of the export refund on olive oil

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/66/EEC [1] of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by Regulation (EEC) No 1707/73 [2], and in particular Articles 17 (3) and 18 (3) thereof;

Having regard to Council Regulation No 162/66/EEC [3] of 27 October 1966 on trade in oils and fats between the Community and Greece, and in particular Article 8 thereof;

Whereas Commission Regulation (EEC) No 2637/70 [4] of 23 December 1970 on special detailed rules for the application of the system of import licences, export licences and advance fixing certificates for agricultural products, as last amended by Regulation (EEC) No 2312/73 [5], provides in Article 5 that for olive oil an export licence with advance fixing of the refund is to be valid from its actual date of issue until the end of the second month following that of issue;

Whereas, in view of the world trade situation for olive oil and in order to prevent speculative trade in that product, it is necessary, at the present time when the 1972/1973 oil year ends and the new one begins, to reduce the period of validity of certain export licences for which the refund is fixed in advance;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Oils and Fats;

HAS ADOPTED THIS REGULATION:

Article 1

By way of derogation from Article 5 (3) of Regulation (EEC) No 2637/70, the period of validity of export licences with advance fixing of the refund for olive oil falling within subheading No 15.07 A of the Common Customs Tariff shall expire on 30 November 1973; this shall apply to licences for which the application was lodged, within the meaning of Article 6 of Regulation (EEC) No 1373/70 [6], as last amended by Regulation (EEC) No 1796/73 [7], between 25 September and 31 October 1973.

Article 2

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 21 September 1973.

For the Commission

The President

François-Xavier ORTOLI

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(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 175, 29. 6. 1973, p. 5.
(3) OJ No 197, 29. 10. 1966, p. 3393/66.
(4) OJ No L 283, 29. 12. 1970, p. 15.
(5) OJ No L 237, 25. 8. 1973, p. 28.
(6) OJ No L 158, 20. 7. 1970, p. 1.
(7) OJ No L 183, 5. 7. 1973, p. 1.