# REGULATION (EEC) No 2697/73 OF THE COMMISSION

## of 3 October 1973

## fixing the amount of the subsidy on oil seeds

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/66/EEC [1] of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by Regulation (EEC) No 1707/73 [2], and in particular Article 27 (4) thereof;

Having regard to the Opinion of the Monetary Committee;

Whereas the amount of the subsidy referred to in Article 27 of Regulation No 136/66/EEC was fixed by Regulation (EEC) No 1898/73 [3] and subsequent amending Regulations;

Whereas, if the subsidy system is to operate normally, subsidies should be calculated on the following basis:

— in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2·25 %, a rate of exchange based on their effective parity;

— for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph;

Whereas it follows from applying the rules and other previsions contained in Regulation (EEC) No 1898/73 to the information at present available to the Commission that the amount of the subsidy at present in force should be altered as shown in the Annex to this Regulation;

HAS ADOPTED THIS REGULATION:

*Article 1*

The amount of the subsidy referred to in Article 27 of Regulation No 136/66/EEC is hereby fixed as shown in the Table annexed to this Regulation.

*Article 2*

This Regulation shall enter into force on 4 October 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 3 October 1973.

*For the Commission*

P. J. LARDINOIS

*Member of the Commission*

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(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 175, 29. 6. 1973, p. 5.
(3) OJ No L 193, 14. 7. 1973, p. 26.

*ANNEX*

**to the Commission Regulation of 3 October 1973 fixing the amount of the subsidy on oil seeds**

Subsidy applicable from 4 October 1973 to colza and rape seeds (CCT heading No ex 12.01) and sunflower seeds (CCT heading No ex 12.01) (u.a./100 kg)

| | Colza and rape seed | Sunflower seed |
|---|---|---|
| Subsidy | 2·315 | 0 |
| Subsidy in the case of advance fixing : | | |
| — for the month of October 1973 | 2·315 | 0 |
| — for the month of November 1973 | 2·515 | 0 |
| — for the month of December 1973 | 1·586 | 0·540 |
| — for the month of January 1974 | 1·786 | 1·507 |
| — for the month of February 1974 | 1·986 | — |
| — for the month of March 1974 | 2·186 | — |