REGULATION (EEC) No 2698/73 OF THE COMMISSION

of 3 October 1973

determining the world market price for colza and rape seed

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/66/EEC [1] of 22 September 1966 on the establishment of a common organization of the markets in oils and fats, as last amended by Regulation (EEC) No 1707/73 [2];

Having regard to Council Regulation (EEC) No 1569/72 [3] of 20 July 1972 laying down special measures for colza and rape seed, as last amended by Regulation (EEC) No 1356/73 [4];

Having regard to Commission Regulation (EEC) No 2300/73 [5] of 23 August 1973 laying down detailed rules for applying differential amounts for colza and rape seed and repealing Regulation (EEC) No 1464/73, as amended by Regulation (EEC) No 2588/73 [6], and in particular Article 9 (4) thereof;

Having regard to the Opinion of the Monetary Committee;

Whereas, pursuant to Article 9 (4) of Regulation (EEC) No 2300/73, the Commission must determine the world market price for colza and rape seed;

Whereas the world market price should be determined in accordance with the rules and the criteria set out in Commission Regulation (EEC) No 1898/73 [7] of 13 July 1973 fixing the amount of the subsidy on oil seeds;

Whereas to enable the price system to operate normally, the world market price should be calculated on the following basis:

— in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2·25 %, a rate of exchange based on their effective parity;

— for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph;

Whereas, applying all these provisions, the world market price for colza and rape seed should be fixed as shown in the Table annexed to this Regulation;

HAS ADOPTED THIS REGULATION:

Article 1

The world market price referred to in Article 9 (4) of Regulation (EEC) No 2300/73 and the rates to be used for converting them into national currencies shall be as shown in the Table annexed to this Regulation.

Article 2

This Regulation shall enter into force on 4 October 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 3 October 1973.

For the Commission

The President

François-Xavier ORTOLI

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(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 175, 29. 6. 1973, p. 5.
(3) OJ No L 167, 25. 7. 1972, p. 9.
(4) OJ No L 141, 28. 5. 1973, p. 28.
(5) OJ No L 236, 24. 8. 1973, p. 28.
(6) OJ No L 268, 25. 9. 1973, p. 10.
(7) OJ No L 193, 14. 7. 1973, p. 28.

ANNEX

World market price applicable from 4 October 1973 for colza and rape seed (CCT ex 12.01)

	u.a./100 kg (1)
World market price :	19·145
World market price where the subsidy is fixed in advance :	
— for the month of October 1973 :	19·145
— for the month of November 1973 :	19·145
— for the month of December 1973 :	20·274
— for the month of January 1974 :	20·274
— for the month of February 1974 :	20·274
— for the month of March 1974 :	20·274

(1) The conversion rates from units of account into national currency as foreseen by Article 9 (5) (a) of Regulation (EEC) No 2300/73 are the following :

1 u.a. = DM 3·21978
1 u.a. = Fl 3·35507
1 u.a. = Bfr/Lfr 48·6572
1 u.a. = FF 5·55419
1 u.a. = Dkr 7·57831
1 u.a. = £ 0·546159
1 u.a. = Lit 750·644