REGULATION (EEC) No 2735/73 OF THE COMMISSION

of 8 October 1973

amending Regulation (EEC) No 2196/71 as regards the period of validity of import licences for cereals and certain processed products

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 120/67/EEC [1], of 13 June 1967 on the common organization of the market in cereals, as last amended by Regulation (EEC) No 1346/73 [2], and in particular Article 12 (2) thereof;

Whereas Commission Regulation (EEC) No 2196/71 [3], of 13 October 1971 on a derogation from Regulation (EEC) No 2637/70 as regards the period of validity of import licences for cereals and rice, as last amended by Regulation (EEC) No 538/73 [4] limited the period of validity of the import licence to 30 days for cereals, flour, wheat flour and semolina; whereas this limitation was imposed to prevent imported products from reaching the Community market at prices lower than the threshold price;

Whereas the situation on the world market is at present marked by increases in the prices of cereals which, in some cases, are appreciably above the threshold price;

Whereas, in order to guarantee better supplies for the Community market, an extension of the period of validity of import certificates is desirable; whereas the desired result can be obtained by extending the period of validity to sixty days;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Cereals,

HAS ADOPTED THIS REGULATION:

Article 1

Article 1 (1) of Regulation (EEC) No 2196/71 is replaced by the following:

'1. By way of derogation from Article 20 of Regulation (EEC) No 2637/70, import licences for the products listed in Article 1 (a) (b) and (c) of Regulation No 120/67/EEC and in Article 1 (1) (a) and (b) of Regulation No 359/67/EEC other than those listed in paragraph 2, which are applied for after the entry into force of this Regulation shall be valid for sixty days from their date of issue within the meaning of Article 8 (1) of Regulation (EEC) No 1373/70'.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 8 October 1973.

For the Commission

The President

François-Xavier ORTOLI

(1) OJ No 117, 19. 6. 1967, p. 2269/67.
(2) OJ No L 141, 28. 5. 1973, p. 8.
(3) OJ No L 231, 14. 10. 1971, p. 28.
(4) OJ No L 51, 24. 2. 1973, p. 21.