REGULATION (EEC) No 274/73 OF THE COUNCIL

of 31 January 1973

concerning the implementing conditions of the system of compensatory amounts on importation of the goods referred to in Article 47 (1) of the Act concerning the Conditions of Accession and Adjustments to the Treaties

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to the Treaty concerning the Accession of new Member States to the European Economic Community and to the European Atomic Energy Community (1), signed on 22 January 1972, and in particular to Article 47 (5) of the Act annexed thereto;

Having regard to the proposal from the Commission;

Whereas, pursuant to Article 47 (1) of the Act of Accession where the compensatory amounts referred to in Article 55 (1) (a) are levied in trade between the Community as originally constituted and the new Member States and between the new Member States themselves on imports of primary products considered as having been used in the manufacture of goods covered by Regulation No 170/67/EEC (2) on the common system of trade for ovalbumin and lactalbumin and Regulation (EEC) No 1059/69 (3) determining the system of trade applicable to certain goods processed from agricultural products, a compensatory amount, calculated on the basis of the said amounts and in accordance with the rules laid down by the above Regulations for calculating either the charge or the variable component applicable to the goods under consideration, shall be applied on importation of those goods;

Whereas the implementing conditions for the levy of these compensatory amounts are implementing measures of a technical nature designed especially to prevent deflections of trade; and whereas it is appropriate, in view of harmonization, to apply for this purpose the same rules as those applicable on importation of these primary products as such and to establish them according to the same procedure,

HAS ADOPTED THIS REGULATION:

Article 1

The conditions for the levy of the compensatory amounts, applicable on importation of the goods referred to in Article 47 (1) of the Act, especially those designed in order to prevent deflections of trade, shall be established according to the procedure laid down in Article 26 of Regulation No 120/67/EEC (4) of the Council of 13 June 1967, establishing a common organization of the market in the cereals sector, last amended by the Act, and according to those laid down in the corresponding articles of the other regulations establishing common organization of the markets in the sectors of the other primary products referred to in Article 2 of Regulation (EEC) No 1059/69.

Article 2

This Regulation shall enter into force on the date of its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 31 January 1973.

For the Council

The President

A. LAVENS

(1) OJ No L 73, 27. 3. 1972, p. 5.
(2) OJ No L 130, 28. 6. 1967, p. 2596/67.
(3) OJ No L 141, 12. 6. 1969, p. 1.
(4) OJ No 117, 19. 6. 1967, p. 2269/67.