REGULATION (EEC) No 2927/73 OF THE COMMISSION

of 26 October 1973

altering the refunds on molasses, syrups and certain other sugar products exported in the natural state

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community ;

Having regard to Council Regulation No 1009/67/EEC [1] of 18 December 1967 on the common organization of the market in sugar, as last amended by Regulation (EEC) No 1928/73 [2], and in particular the second sentence of the sixth subparagraph of Article 17 (2) thereof ;

Having regard to the Opinion of the Monetary Committee ;

Whereas the refunds on molasses, syrups and certain other sugar products were fixed by Regulation (EEC) No 2647/73 [3] ;

Whereas, if the refund system is to operate normally, refunds should be calculated on the following basis :

— in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2·25 %, a rate of exchange based on their effective parity ;

— for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph ;

Whereas it follows from applying the rules, criteria and other provisions contained in Regulation (EEC) No 2647/73 to the information at present available to the Commission that the export refunds at present in force should be altered as shown in the Annex to this Regulation :

HAS ADOPTED THIS REGULATION :

Article 1

The basic amount of the refund on the products listed in Article 1 (1) (c) and (d) of Regulation No 1009/67/EEC, exported in the natural state, is hereby altered to the amounts shown in the Annex to this Regulation.

Article 2

This Regulation shall enter into force on 27 October 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 26 October 1973.

For the Commission

P. J. LARDINOIS

Member of the Commission

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(1) OJ No 308, 18. 12. 1967, p. 1.
(2) OJ No L 199, 19. 7. 1973, p. 7.
(3) OJ No L 273, 29. 9. 1973, p. 34.

ANNEX

to the Commission Regulation of 26 October 1973 altering the refunds on molasses, syrups and certain other sugar products exported in the natural state

(u.a./100 kg)

CCT heading No	Description of goods	Basic amount per percentage point of sucrose content (1)
17.02	Other sugars ; sugar syrups ; artificial honey (whether or not mixed with natural honey) ; caramel :	0·0268
	ex D. Other sugars and syrups, excluding sorbose	
	E. Artificial honey (whether or not mixed with natural honey)	0·0268
	ex F. Caramel made from sugar falling within heading No 17.01	0·0268
17.05	Flavoured or coloured sugars, syrups and molasses, but not including fruit juices containing added sugar in any proportion :	
	ex C. Other, excluding flavoured or coloured molasses	0·0268
		Refund
17.03	Molasses, whether or not decolourised	—

(1) The basic amount is not applicable to syrups which are less than 85 % pure (Regulation (EEC) No 394/70). Sucrose content is determined in accordance with Article 13 of Regulation (EEC) No 394/70.