REGULATION (EEC) No 2974/73 OF THE COMMISSION

of 31 October 1973

altering the refunds on white sugar and raw sugar exported in the natural state

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 1009/67/EEC [1] of 18 December 1967 on the common organization of the market in sugar, as last amended by Regulation (EEC) No 1928/73 [2], and in particular the second sentence of the sixth subparagraph of Article 17 (2) thereof;

Having regard to the Opinion of the Monetary Committee;

Whereas the refunds on white sugar and raw sugar exported in the natural state were fixed by Regulation (EEC) No 2887/73 [3], as amended by Regulation (EEC) No 2938/73 [4];

Whereas, if the refund system is to operate normally, refunds should be calculated on the following basis:

— in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2·25 %, a rate of exchange based on their effective parity;

— for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph;

Whereas it follows from applying the rules, criteria and other provisions contained in Regulation (EEC) No 2887/73 to the information at present available to the Commission that the export refunds at present in force should be altered as shown in the Annex to this Regulation,

HAS ADOPTED THIS REGULATION:

Article 1

The refunds on the products listed in Article 1 (1) (a) of Regulation No 1009/67/EEC, undenatured and exported in the natural state, as fixed in the Annex to the amended Regulation (EEC) No 2887/73, are hereby altered as shown in the Annex to this Regulation.

Article 2

This Regulation shall enter into force on 1 November 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 31 October 1973.

For the Commission

P. J. LARDINOIS

Member of the Commission

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(1) OJ No 308, 18. 12. 1967, p. 1.
(2) OJ No L 199, 19. 7. 1973, p. 7.
(3) OJ No L 297, 25. 10. 1973, p. 14.
(4) OJ No L 301, 30. 10. 1973, p. 18.

ANNEX

to the Commission Regulation of 31 October 1973 altering the refunds on white sugar and raw sugar exported in the natural state

(u.a./100 kg)

CCT heading No	Description of goods	Refund
17.01	Beet sugar and cane sugar, solid :	
	B. Undenatured :	
	I. White sugar	—
	II. Raw sugar :	
	(a) Candy sugar	1·44 (1)
	(b) Other raw sugar	—

(1) Applicable to raw sugar with a yield of 92 %; if the yield is other than 92 %, the refund applicable is calculated in accordance with the provisions of Article 5 (3) of Regulation (EEC) No 766 68.