REGULATION (EEC) No 2993/73 OF THE COMMISSION

of 31 October 1973

on certain measures to be taken following the conjunctural measures taken by Italy in the sugar sector

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Reglation (EEC) No 2959/73 [1] of 31 October 1973 providing for short-term economic measures for sugar in Italy following developments in the monetary situation, and in particular Article3 thereof;

Whereas notwithstanding the fixing of a new representative rate of the Italian lira, the prices in the sugar sector are retained at their level in Italian lira effective on the 31 October 1973; whereas the amounts, fixed in this sector, must be adapted taking into account the retention of the Italian prices at their level of 31 October 1973;

Whereas it is appropriate to specify the amounts and sums that have to be adapted;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Sugar,

HAS ADOPTED THIS REGULATION:

Article 1

The following amounts, expressed in units of account under the common regulation in the sugar sector, shall in Italy be multiplied by the coefficient 0·9615:

1. the securities;
2. the amounts fixed in the framework of buying-in by intervention;
3. the amounts of contribution and refund fixed in the framework of the equalization of storage costs;
4. the amount of the denaturing premium;
5. the production refunds;
6. the subsidies referred to in Article 34 of Regulation No 1009/67/EEC [2];
7. the amount of the production levy, as well as the amount mentioned in Article 6 (2) of Regulation (EEC) No 700/73 [3];
8. the amount sugar manufacturers have to pay to beet sellers pursuant to Article 27 (4) of Regulation No 1009/67/EEC;
9. the amount of the participation in storage costs to be paid by beet producers if sugar is carried forward;
10. the amount of the subsidy on refining raw sugar from the French Overseas Departments.

Article 2

Beet prices in delivery contracts, expressed in Italian lira, shall be maintained at the level of 31 October 1973.

Article 3

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 31 October 1973.

For the Commission

The President

François-Xavier ORTOLI

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[1] See page 3 of this Official Journal.

[2] OJ No 308, 18. 12. 1967, p. 1.

[3] OJ No L 67, 14. 3. 1973, p. 12.