REGULATION (EEC) No 3207/73 OF THE COUNCIL

of 27 November 1973

fixing the threshold price for olive oil for the 1973/74 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/66/EEC [1] of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by Regulation (EEC) No 1707/73 [2], and in particular the second paragraph of Article 4 thereof;

Having regard to the proposal from the Commission;

Whereas the threshold price must be fixed in such a way as to enable the selling price of the imported product, at the frontier crossing point referred to in Article 13 (2) of Regulation No 136/66/EEC, to be maintained at the level of the market target price; whereas, when the present costs incurred by the importer from the cif stage are taken into account, the level of the threshold price should be maintained at 2 units of account below the level of the market target price,

HAS ADOPTED THIS REGULATION:

Article 1

The threshold price for olive oil for the 1973/74 marketing year shall be 93 units of account per 100 kilogrammes.

Article 2

This Regulation shall enter into force on 1 December 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 27 November 1973.

For the Council

The President

Ib FREDERIKSEN

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(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 175, 29. 6. 1973, p. 5.