REGULATION (EEC) No 3257/73 OF THE COMMISSION

of 29 November 1973

amending Regulation (EEC) No 1463/73 laying down detailed rules for the application of monetary compensatory amounts

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 974/71 [1] of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States, as last amended by Regulation (EEC) No 1225/73 [2];

Whereas Article 4 (3) of Commission Regulation (EEC) No 1463/73 [3] of 30 May 1973 laying down detailed rules for the application of monetary compensatory amounts, as amended by Regulation (EEC) No 2113/73 [4], provides that in trade with third countries the import charges expressed in units of account and the refunds shall be multiplied by a coefficient;

Whereas the world market has developed in such a way that prices have risen above Community prices and export levies have been introduced;

Whereas the reasons for applying a coefficient to the import charges are also applicable as regards export charges; whereas, therefore, to avoid distortions of competition in trade with third countries as between Member States whose currency has depreciated and those whose currency has risen in value, the coefficient should be made to apply also to export charges;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of all the Management Committees for the common organization of agricultural markets,

HAS ADOPTED THIS REGULATION:

Article 1

The first subparagraph of Article 4 (3) of Regulation (EEC) No 1463/73 is replaced by the following:

'However, in trade with the new Member States the accession compensatory amounts and in trade with countries the import charges expressed in units of account and the export levies and refunds applicable to the products referred to in paragraph 1 shall be multiplied by a coefficient.'

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*. At the request of the person concerned it shall be applicable as from 14 August 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 29 November 1973.

For the Commission

The President

François-Xavier ORTOLI

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[1] OJ No L 106, 12. 5. 1971, p. 1.
[2] OJ No L 125, 11. 5. 1973, p. 49.
[3] OJ No L 146, 4. 6. 1973, p. 1.
[4] OJ No L 214, 2. 8. 1973, p. 17.