REGULATION (EEC) No 3301/73 OF THE COMMISSION

of 6 December 1973

amending Regulation (EEC) No 2637/70 on the establishment of a common organization of the market in oils and fats as regards the duration of validity of import licences with advance fixing in the olive oil market

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/66/EEC [1] of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by Regulation (EEC) No 1707/73 [2], and in particular Article 17 (3) thereof;

Having regard to Council Regulation No 162/66/EEC [3] of 27 October 1966 on trade in oils and fats between the Community and Greece, and in particular Article 8 thereof;

Whereas the duration of validity of import licences with advance fixing of the levy for olive oil was fixed in Article 5 (2) of Commission Regulation (EEC) No 2637/70 [4] of 23 December 1970 on special detailed rules for the application of the system of import and export licences and advance fixing certificates for agricultural products, as last amended by Regulation (EEC) No 2312/73 [5];

Whereas the duration of validity currently in force was fixed on the basis of the average period of time necessary to import oil into the Community from the principal centres of production and exportation; whereas this period has proved to be insufficient in the case of certain regions of the Community; whereas it is therefore desirable to provide for the extension of the period in question;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

Article 5 (2) of Regulation (EEC) No 2637/70 is replaced by the following:

'2. An import licence with advance fixing of the levy shall be valid for 00 days from the date on which it is actually issued until the end of the month following that of issue'.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*. It shall apply with effect from 1 December 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 6 December 1973.

For the Commission

The President

François-Xavier ORTOLI

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(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 175, 29. 6. 1973, p. 5.
(3) OJ No 197, 29. 10. 1966, p. 3393/66.
(4) OJ No L 283, 29. 12. 1970, p. 15.
(5) OJ No L 237, 25. 8. 1973, p. 28.