REGULATION (EEC) No 3411/73 OF THE COMMISSION

of 18 December 1973

altering the amount of aid provided for in Regulation (EEC) No 1437/70 on storage contracts for table wine

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 816/70 [1] of 28 April 1970 laying down additional provisions for the common organization of the market in wine, as last amended by Regulation (EEC) No 2592/73 [2], and in particular Article 6 (4) thereof;

Whereas Article 6 (3) of Commission Regulation (EEC) No 1437/70 [3] of 20 July 1970, on storage contracts for table wine, as last amended by Regulation (EEC) No 753/73 [4] fixed the amount of private storage aid for the different types of table wine;

Whereas those amounts are no longer sufficient to cover technical storage costs and interest; whereas they should therefore be adjusted to bring them into line with present costs;

Whereas the measures provided for in this Regulatiion are in accordance with the Opinion of the Management Committee for Wines,

HAS ADOPTED THIS REGULATION:

Article 1

The following text shall be substituted for the text of Article 6 (3) of Regulation No 1437/70:

'3. The amount of aid shall be fixed as follows:

(a) for table wines of the types R I, R II, R III and A I and for table wines which stand in close economic relationship with those types of table wine: at 0·0066 unit of account.

(b) for table wines of the types A II and A III and for table wines which stand in close economic relationship with those types of table wine: at 0·009 unit of account.'

Article 2

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 18 December 1973.

For the Commission

The President

François-Xavier ORTOLI

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(1) OJ No L 99, 5. 5. 1970, p. 1.
(2) OJ No L 269, 26. 9. 1973, p. 1.
(3) OJ No L 160, 22. 7. 1970, p. 16.
(4) OJ No L 69, 16. 4. 1973, p. 32.