REGULATION (EEC) No 3448/73 OF THE COMMISSION

of 21 December 1973

laying down detailed rules for the application of Article 4b of Regulation (EEC) No 974/71 in the olive oil sector

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 974/71 [1] of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States, as last amended by Regulation (EEC) No 1225/73 [2], and in particular Article 6 thereof;

Whereas, in accordance with Article 4b (1) of Regulation (EEC) No 974/71, the intervention prices in force during the marketing year 1973/74 for the products referred to in Article 1 (2) of the abovementioned oned Regulation are to be increased in Italy by a corrective of 1 %;

Whereas, with regard to the olive oil sector, it is desirable to specify that the intervention price shall be increased in Italy by the corrective referred to above:

Whereas, in accordance with Article 4b (2) of Regulation (EEC) No 974/71, the corrective amount referred to above must in so far as is necessary be reflected in the amounts which Italy must pay in accordance with Regulations on the common organization of agricultural markets following other interventions on the internal market; whereas in this connection and as far as the olive oil sector is concerned, it appears necessary to increase the aid paid to Italy during the marketing year 1973/74 pursuant to Article 10 of Council Regulation No 136/66/EEC [3], on the establishment of a common organization of the market in oils and fats, as last amended by Regulation (EEC) No 1707/73 [4];

Whereas, the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

During the marketing year 1973/74, the intervention price referred to in Article 7 of Regulation No 136/66/EEC shall be increased in Italy by a corrective of 570 Lit/100 kg.

Article 2

During the marketing year 1973/74, the aid for olive oil referred to in Article 10 of Regulation No 136/66/EEC shall be increased in Italy by a corrective of 274 Lit/100 kg.

Article 3

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*. It shall be applicable from 1 December 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 21 December 1973.

For the Commission

The President

François-Xavier ORTOLI

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(1) OJ No L 106, 12. 5. 1971, p. 1.
(2) OJ No L 125, 11. 5. 1973, p. 49.
(3) OJ No 172, 30. 9. 1966, p. 3025/66.
(4) OJ No L 175, 29. 6. 1973, p. 5.